

Company Registration No. 01992984 (England and Wales)

**THE GRANGE (GORING) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

WEDNESDAY



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COMPANIES HOUSE

# **THE GRANGE (GORING) LIMITED**

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# THE GRANGE (GORING) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

|  | Notes | 2007<br>£       | £              | 2006<br>£       | £              |
|--|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>  |       |                 |                |                 |                |
| Tangible assets  | 2     |                 | 26,724         |                 | 32,403         |
| <b>Current assets</b>  |       |                 |                |                 |                |
| Stocks   |       | 1,850           |                | 1,800           |                |
| Debtors  |       | 48,050          |                | 24,956          |                |
| Cash at bank and in hand                                       |       | 53,961          |                | 46,415          |                |
|  |       | <u>103,861</u>  |                | <u>73,171</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(83,274)</u> |                | <u>(57,523)</u> |                |
| <b>Net current assets</b>                                      |       |                 | <u>20,587</u>  |                 | <u>15,648</u>  |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>47,311</u>  |                 | <u>48,051</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | (42,111)       |                 | (42,111)       |
| <b>Provisions for liabilities</b>                              |       |                 | <u>(1,876)</u> |                 | <u>(2,281)</u> |
|  |       |                 | <u>3,324</u>   |                 | <u>3,659</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                |                 |                |
| Called up share capital  | 3     |                 | 100            |                 | 100            |
| Profit and loss account  |       |                 | 3,224          |                 | 3,559          |
| <b>Shareholders' funds</b>                                     |       |                 | <u>3,324</u>   |                 | <u>3,659</u>   |

# THE GRANGE (GORING) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

*AS AT 31 AUGUST 2007*

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23/6/17



A P R Noble

Director

# THE GRANGE (GORING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is currently dependent on the bank and the directors. The directors consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on a going concern basis. This assumes the continued support of the bank and the directors. The financial statements do not include any adjustments that would result if the support was not continued.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |                                   |
|----------------------------------|-----------------------------------|
| Improvements to property         | 25% per annum on reducing balance |
| Plant and machinery              | 25% per annum on reducing balance |
| Fixtures, fittings and equipment | 25% per annum on reducing balance |
| Motor vehicles                   | 25% per annum on reducing balance |

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# THE GRANGE (GORING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

### 2 Fixed assets

|                       | Tangible assets |
|-----------------------|-----------------|
|                       | £               |
| <b>Cost</b>           |                 |
| At 1 September 2006   | 311,851         |
| Additions             | 3,225           |
|                       | <u>315,076</u>  |
| At 31 August 2007     | 315,076         |
| <b>Depreciation</b>   |                 |
| At 1 September 2006   | 279,446         |
| Charge for the year   | 8,906           |
|                       | <u>288,352</u>  |
| At 31 August 2007     | 288,352         |
| <b>Net book value</b> |                 |
| At 31 August 2007     | <u>26,724</u>   |
| At 31 August 2006     | <u>32,403</u>   |

### 3 Share capital

|   | 2007           | 2006           |
|---|----------------|----------------|
|   | £              | £              |
| <b>Authorised</b>                         |                |                |
| 100,000 Ordinary shares of £1 each        | <u>100,000</u> | <u>100,000</u> |
| <b>Allotted, called up and fully paid</b> |                |                |
| 100 Ordinary shares of £1 each            | <u>100</u>     | <u>100</u>     |

### 4 Transactions with directors

The property from which the company trades is owned by the directors who charged rent amounting to £264,000 (2006 £246,000) to the company

At the year end the company owed P Noble, director £7,627 (2006 £12,127) and C Northey, director £23,968 (2006 £10,968)