

## Rule 1.29

**The Insolvency Act 1986**  
**Notice of Completion of**  
**Voluntary Arrangement**  
**Pursuant to Rule 1.29 of the**  
**Insolvency Act 1986**

# R.1.29

To the Registrar of Companies

For Official Use

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Company Number

1992910

Insert full name of  
company

Name of Company

Highland House Investments Limited
formerly Dollarland Investments Ltd

Insert full name and  
address

I/We D J Buchler  
 84 Grosvenor Street  
 London  
 W1X 9DF

L A Manning  
 84 Grosvenor Street  
 London  
 W1X 9DF

Insert date

the supervisor of a voluntary arrangement approved on 10th August 1995 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, together with a report of my receipts and payments.

Signed



Date

29 AUG 2000

Presenter's name,  
 address and reference  
 (if any)

DLA7  
 Highland House Investments Limited  
 formerly Dollarland Investments Ltd  
 D J Buchler  
 Kroll Buchler Phillips Limited  
 84 Grosvenor Street  
 London  
 W1X 9DF

**For Official Use**  
 Liquidation Section





**Kroll Buchler Phillips**

TURNAROUND, RECOVERY AND RESTRUCTURING

Our Ref: DJB/JCF/JE/Dollarland Letter 4

84 Grosvenor Street

London W1X 9DF

Tel: 020 7493 2550

Fax: 020 7629 9444

info@buchler-phillips.co.uk

21 August 2000

**TO ALL MEMBERS AND  
CREDITORS**

When telephoning please ask for:

**James Eldridge**

Direct Line:

**020 7518 2263**

Dear Sir(s)/Madam

**Dollar Land (Feltham) Limited, Dollar Land (Cumbernauld) Limited, Dollar Land Enterprises Limited, Dollar Land (Industrial) Limited, Highland House Investments Limited (formerly Dollar Land Investments Limited), Dollar Land (Marton House) Limited, Dollar Land (Tameway) Limited, Dollar Land (Trident Centre) Limited ("the Group")  
(All under a Company Voluntary Arrangement)**

Please accept this letter as notice of failure of the Company Voluntary Arrangement in respect of the Group.

As you are aware, the final stage payment of £150,000 was due to be paid by the Group within 28 days of 31 August 1998 but was not received by my solicitors until 27 November 1998. Under Clause 10(i) of the Voluntary Arrangement I was required to take action to terminate the Arrangement and petition for the winding-up of the Group.

Accordingly, winding up orders were made against the Group companies on 14 September 1999 with the exception of Highland House Investments Limited (formerly Dollar Land Investments Limited) where the order was made on 13 October 1999.

Of the 8 Group companies only 2 are registered for VAT. I was able to negotiate an agreement with HM Customs and Excise whereby a portion of VAT could be reclaimed on invoices in respect of the Voluntary Arrangement. The sum of £11,999.69 has been received to date in this regard. A further £1,904.39 remains to be reclaimed and this is now in the hands of the Official Receiver following the winding-up of the Group companies.

I enclose a summary of my final receipts and payments in this matter, for your information.

The problems associated with the Company Voluntary Arrangement and its subsequent failure has led to an increased level of professional fees beyond that initially expected and I would advise you that I have drawn fees of £137,227.00 to date in respect of the Voluntary Arrangement.

...Cont'd

A KROLL-O'GARA COMPANY

Kroll Buchler Phillips Ltd. Registered Office: 84 Grosvenor Street, London W1X 9DF Registered in England No. 3777089



**Kroll Buchler Phillips**

TURNAROUND, RECOVERY AND RESTRUCTURING

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In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional licensing body, I can confirm that my time spend and charge-out value of that time to date is 1,140.5 hrs and £141,495.00, respectively, at an average of £124.06 per hour.

I trust that this report fully appraises you of the completion of the Arrangement, however, should you require any further information please do not hesitate to contact James Eldridge of this office.

Yours faithfully

**Lee Manning**

Joint Supervisor

Cc     The High Court of Justice  
         The Registrar of Companies

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	0.00
Repayment of 4th CVA	150,000.00
Joint Nominees Fees	20,000.00
Landau Morley Audit Fees	34,000.00
Counsel Fees and disbs	10,321.51
Herbert Smith fees	20,000.00
Clinton Solicitors fees	7,195.99
Joint Supervisors fees	137,227.27
Supervisors disbursements	9,574.85
Other Professional Fees	2,442.95
Morgan Bruce Legal Fees	30,304.03
Legal fee creditor claims	2,680.00
Corporation Tax	1,547.46
Petition deposits	4,550.00
Bank Charges	3.40
VAT Receivable	11,999.69
Irrecoverable VAT	28,464.29
VAT available for recovery by Official Receiver	1,904.39
Carried forward to * continuation sheet / next Abstract	472,215.83

\* Delete as  
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.