

1992897

R.J.T. CONSULTANTS LIMITED

ANNUAL REPORT AND ACCOUNTS

31 OCTOBER 1995

**COMPANIES HOUSE COPY**



B M ORKIN & CO

Chartered Accountants

813 Finchley Road  
London NW11 8AJ

# R.J.T. CONSULTANTS LIMITED

## DIRECTORS

R J Taffler  
S M Taffler

## SECRETARY

E Z Taffler

## REGISTERED OFFICE

813 Finchley Road  
London NW11 8AJ

## REGISTERED NUMBER

1992897

## ACCOUNTANTS

B M Orkin & Co  
Chartered Accountants  
813 Finchley Road  
London NW11 8AJ

## ANNUAL REPORT AND ACCOUNTS 31 OCTOBER 1995

<u>INDEX</u>	<u>PAGE</u>
Report of the Directors	2-3
Accountants Report	4
Accounts	
Profit and Loss Account	5
Balance Sheet	6
Statement of total recognised gains and losses	5
Notes to the Accounts	7-9

## REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31 October 1995.

## PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of consultancy services.

## DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	31 October <u>1995</u>	31 October <u>1994</u>
R J Taffler	1	1
S M Taffler	1	-

## DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

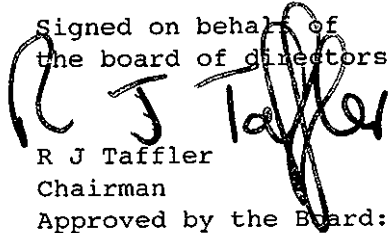
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE DIRECTORS

(CONTINUED)

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of  
the board of directors

A large, stylized handwritten signature in black ink, appearing to read 'R J Taffler', is written over the printed name and title.

R J Taffler  
Chairman

Approved by the Board: 23 August 1996

## ACCOUNTANTS REPORT TO THE SHAREHOLDERS

## ON THE UNAUDITED ACCOUNTS OF

## R.J.T. CONSULTANTS LIMITED

We report on the accounts for the year ended 31 October 1995 and set out on pages 5 to 9.

## RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

## BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

## OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
  - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

B M Orkin & Co  
Reporting Accountants  
813 Finchley Road  
London NW11 8AJ

23 August 1996

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
TURNOVER	2	£ 90,020	£ 74,625
Distribution costs	£ 12,928		£ 11,344
Administrative expenses	65,602		54,165
Other operating expenses	3,102		3,706
		<hr/>	<hr/>
		(81,632)	(69,215)
		<hr/>	<hr/>
OPERATING PROFIT	3	8,388	5,410
Interest receivable		-	-
Interest payable		(110)	(72)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,278	5,338
TAXATION	4	(2,372)	(1,061)
		<hr/>	<hr/>
RETAINED PROFIT FOR THE FINANCIAL YEAR		5,906	4,277
Retained loss at 1 November 1994		(1,355)	(5,632)
		<hr/>	<hr/>
RETAINED PROFIT/(LOSS) AT 31 OCTOBER 1995		£ 4,551 =====	£ (1,355) =====

## CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

## TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

The accompanying notes are an integral part of these accounts.

## BALANCE SHEET AS AT 31 OCTOBER 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
FIXED ASSETS			
Tangible assets	5	£ 11,202	£ 11,741
CURRENT ASSETS			
Debtors	6	£ 8,055	£ 7,075
Cash at bank and in hand		207	3,246
		<hr/>	<hr/>
		8,262	10,321
CREDITORS: amounts falling due within one year	7	14,911	23,415
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(6,649)	(13,094)
		<hr/>	<hr/>
NET LIABILITIES		£ 4,553 =====	£ (1,353) =====
CAPITAL AND RESERVES			
Called up share capital	8	£ 2	£ 2
Profit and loss account		4,551	(1,355)
		<hr/>	<hr/>
SHAREHOLDERS FUNDS	9	£ 4,553 =====	£ (1,353) =====

For the financial year ended 31 October 1995, the company was entitled to exemption from audit under Section 249A(2) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of  
the board of directors

R J Taffler  
Director

Approved by the Board: 23 August 1996

The accompanying notes are an integral part of these accounts.

## NOTES TO THE ACCOUNTS - 31 OCTOBER 1995

## 1. ACCOUNTING POLICIES

## (a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

## (b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

## (c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

## (d) Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures fittings &	
equipment	- 15% on written down value
Motor cars	- 25% on written down value

## (e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

## 2. TURNOVER

The turnover and results before taxation are attributable to the one principal activity of the company, in the United Kingdom.

## 3. OPERATING PROFIT

The operating profit is stated after charging:

	<u>1995</u>	<u>1994</u>
Depreciation of tangible fixed assets	£ 2,766	£ 3,397
Directors' emoluments	26,239	19,683
	=====	=====



## NOTES TO THE ACCOUNTS - 31 OCTOBER 1995

(CONTINUED)

## 4. TAXATION

The tax charge on the results on ordinary activities for the year is as follows:-

	<u>1995</u>	<u>1994</u>
Corporation tax based on the adjusted profits for the year	£ 2,372 =====	£ 1,061 =====

## 5. FIXED ASSETS

	<u>Motor Cars</u>	<u>Fixtures &amp; fittings</u>	<u>Total</u>
<b>COST</b>			
At 1 November 1994	£ 8,950	£ 12,422	£ 21,372
Additions	-	2,227	2,227
	=====	=====	=====
At 31 October 1995	£ 8,950 =====	£ 14,649 =====	£ 23,599 =====
<b>DEPRECIATION</b>			
At 1 November 1994	£ 2,237	£ 7,394	£ 9,631
Charge for year	1,678	1,088	2,766
	=====	=====	=====
At 31 October 1995	£ 3,915 =====	£ 8,482 =====	£ 12,397 =====
<b>Written down values</b>			
At 31 October 1995	£ 5,035 =====	£ 6,167 =====	£ 11,202 =====
At 31 October 1994	£ 6,713 =====	£ 5,028 =====	£ 11,741 =====

## 6. DEBTORS

	<u>1995</u>	<u>1994</u>
Trade debtors	£ 7,500	£ 7,050
Other debtors and prepayments	555	25
	=====	=====
	£ 8,055 =====	£ 7,075 =====

## NOTES TO THE ACCOUNTS - 31 OCTOBER 1995

(CONTINUED)

7. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	<u>1995</u>	<u>1994</u>
Trade creditors	£ 801	£ 401
Corporation tax	2,372	1,061
Social security and other taxes	6,469	15,829
Other creditors	520	1,984
Accruals and deferred income	4,749	4,140
	<hr/>	<hr/>
	£ 14,911	£ 23,415
	=====	=====

## 8. CALLED UP SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
Authorised:		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	£ 2	£ 2
	=====	=====

9. RECONCILIATION OF MOVEMENT ON  
SHAREHOLDERS FUNDS

	<u>1995</u>	<u>1994</u>
Profit for the financial year after taxation	£ 5,906	£ 4,277
Opening Shareholders funds at 1 November 1994	(1,353)	(5,630)
	<hr/>	<hr/>
CLOSING SHAREHOLDERS FUNDS AT 31 OCTOBER 1995	£ 4,553	£ (1,353)
	=====	=====