

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2015
for
Tricomatic Limited



Tricomatic Limited
Company Information
for the Year Ended 31 August 2015

DIRECTORS: R T Buckingham
Mrs G M Buckingham

SECRETARY: Mrs G M Buckingham

REGISTERED OFFICE: 25A Market Square
Bicester
Oxfordshire
OX26 6AD

REGISTERED NUMBER: 01992892 (England and Wales)

ACCOUNTANTS: Wilkins & Co
25A Market Square
Bicester
Oxfordshire
OX26 6AD

Report of the Directors
for the Year Ended 31 August 2015

The directors present their report with the financial statements of the company for the year ended 31 August 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2014 to the date of this report.

R T Buckingham
Mrs G M Buckingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs G M Buckingham - Director

Date: 12th April 2016

Profit and Loss Account
for the Year Ended 31 August 2015

	Notes	31.8.15 £	31.8.14 £
TURNOVER		145,000	144,603
Cost of sales		15,500	-
GROSS PROFIT		129,500	144,603
Administrative expenses		19,139	(106,091)
OPERATING PROFIT	2	110,361	250,694
Interest receivable and similar income		529	776
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		110,890	251,470
Tax on profit on ordinary activities	3	22,412	25,126
PROFIT FOR THE FINANCIAL YEAR		88,478	226,344

The notes form part of these financial statements

Balance Sheet
31 August 2015

	Notes	31.8.15 £	31.8.14 £
FIXED ASSETS			
Tangible assets	5	57,305	58,474
CURRENT ASSETS			
Cash at bank		290,895	348,658
CREDITORS			
Amounts falling due within one year	6	<u>52,521</u>	<u>87,931</u>
NET CURRENT ASSETS		<u>238,374</u>	<u>260,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,679</u>	<u>319,201</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Profit and loss account	8	<u>294,679</u>	<u>318,201</u>
SHAREHOLDERS' FUNDS		<u>295,679</u>	<u>319,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

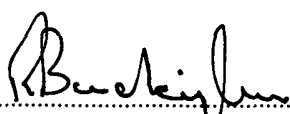
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ¹²..... April 2016 and were signed on its behalf by:


.....
R T Buckingham - Director

Notes to the Financial Statements
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - 2%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.8.15	31.8.14
	£	£
Depreciation - owned assets	1,169	1,193
Profit on disposal of fixed assets	-	(127,033)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>10,816</u>	<u>10,816</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.15	31.8.14
	£	£
Current tax:		
UK corporation tax	<u>22,412</u>	<u>25,126</u>
Tax on profit on ordinary activities	<u>22,412</u>	<u>25,126</u>

4. **DIVIDENDS**

	31.8.15	31.8.14
	£	£
Ordinary shares of 1.000 each		
Interim	<u>112,000</u>	<u>112,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

5. **TANGIBLE FIXED ASSETS**

COST

At 1 September 2014
and 31 August 2015

Freehold
property
£

72,483

DEPRECIATION

At 1 September 2014
Charge for year

14,009

1,169

At 31 August 2015

15,178

NET BOOK VALUE

At 31 August 2015

57,305

At 31 August 2014

58,474

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security
Other creditors

31.8.15

£

22,412

30,109

52,521

31.8.14

£

25,126

62,805

87,931

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

1,000 Ordinary

Nominal

value:

1.000

31.8.15

£

1,000

31.8.14

£

1,000

8. **RESERVES**

At 1 September 2014

Profit for the year

Dividends

At 31 August 2015

Profit
and loss
account
£

318,201

88,478

(112,000)

294,679

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

9. RELATED PARTY DISCLOSURES

Transactions occurred at arms length via Mr. R.T.Buckingham's Loan Account in both 2015 and 2014, with the balance on that Account at the year end being £16,089 due to Mr Buckingham (2014 £12,535).

Mr. R. T. Buckingham is a Director of the Company.

Dividends on ordinary shares of £112,000 (2014 £112,000) were paid to the shareholders, all of whom are family members.

10. ULTIMATE CONTROLLING PARTY

The Company is jointly controlled by Mr. & Mrs. R.T. Buckingham, as a result of directly owning 100% of the Ordinary 'A' Shares and 25% of the Ordinary 'B' Shares, being a combined holding of 70% of the Issued Share Capital.