

Tayco Building Products Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 March 2015

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Tayco Building Products Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

P A C Taylor
Mrs M P Taylor
W A Taylor

SECRETARY:

Mrs M P Taylor

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

01992810 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

HSBC Bank plc
2 Fore Street
Wellington
Somerset
TA21 8AH

INCORPORATED ON:

22 February 1986

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		9,172		6,474
CURRENT ASSETS					
Stocks		13,506		10,783	
Debtors		40,198		46,396	
Cash at bank		25,334		7,319	
		79,038		64,498	
CREDITORS					
Amounts falling due within one year		84,482		61,214	
NET CURRENT (LIABILITIES)/ASSETS			(5,444)		3,284
TOTAL ASSETS LESS CURRENT LIABILITIES			3,728		9,758
PROVISIONS FOR LIABILITIES			1,540		936
NET ASSETS			2,188		8,822
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,088		8,722
SHAREHOLDERS' FUNDS			2,188		8,822

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2015 and were signed on its behalf by:

P A C Taylor - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	35,334
Additions	<u>4,317</u>
At 31 March 2015	<u>39,651</u>
DEPRECIATION	
At 1 April 2014	28,860
Charge for year	<u>1,619</u>
At 31 March 2015	<u>30,479</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,172</u>
At 31 March 2014	<u>6,474</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £ <u>100</u>	31.3.14 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.