

Registration number 1992801

**Leydene Properties Limited**

**Abbreviated accounts**

**for the year ended 31 March 2004**



# **Leydene Properties Limited**

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**Independent auditors' report to Leydene Properties Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Leydene Properties Limited for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

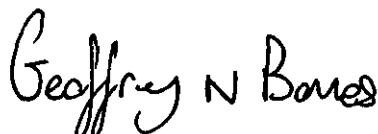
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2004, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Geoffrey N Barnes  
Chartered Accountants and  
Registered Auditor**

**26 October 2004**

**12 Fratton Road  
Portsmouth  
Hants  
PO1 5BX**

# Leydene Properties Limited

## Abbreviated balance sheet as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		974,154		979,962
<b>Current assets</b>					
Stocks		4		4	
Debtors		1,274		44,326	
Cash at bank and in hand		42,121		25,574	
		<u>43,399</u>		<u>69,904</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(222,035)</u>		<u>(294,647)</u>	
<b>Net current liabilities</b>			<u>(178,636)</u>		<u>(224,743)</u>
<b>Total assets less current liabilities</b>			795,518		755,219
<b>Creditors: amounts falling due after more than one year</b>	4		(565,100)		(602,600)
<b>Provisions for liabilities and charges</b>			<u>(1,367)</u>		<u>(2,143)</u>
<b>Net assets</b>			<u>229,051</u>		<u>150,476</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>228,951</u>		<u>150,376</u>
<b>Shareholders' funds</b>			<u>229,051</u>		<u>150,476</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 October 2004 and signed on its behalf by

A H Wilson  
Director



S J Wilson  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

## **Leydene Properties Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2003	1,019,880
At 31 March 2004	1,019,880
<b>Depreciation</b>	
At 1 April 2003	39,918
Charge for year	5,808
At 31 March 2004	45,726
<b>Net book values</b>	
At 31 March 2004	974,154
At 31 March 2003	979,962

**Leydene Properties Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2004**

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2004 £</b>	<b>2003 £</b>
Creditors include the following:		
Secured creditors	<u>177,500</u>	<u>207,500</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2004 £</b>	<b>2003 £</b>
Creditors include the following:		
Secured creditors	<u>395,100</u>	<u>432,600</u>
<b>5. Share capital</b>	<b>2004 £</b>	<b>2003 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>