

Registration Number 1992801

**Leydene Properties Limited**  
**Abbreviated Accounts**  
**for the year ended 31 March 2001**



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## **Leydene Properties Limited**

### **Company Information**

Directors	A H Wilson S J Wilson
Secretary	A H Wilson
Company Number	1992801
Registered Office	12 Fratton Road Portsmouth Hants
Auditors	Geoffrey N Barnes 12 Fratton Road Portsmouth Hants PO1 5BX
Bankers	Barclays Bank PLC 107 Commercial Road Portsmouth Hants PO1 1BT
Solicitors	Gray Purdue Wellesley House 202 London Road Waterlooville Hants

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**Auditors' Report to Leydene Properties Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Leydene Properties Limited for the year ended 31 March 2001, prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

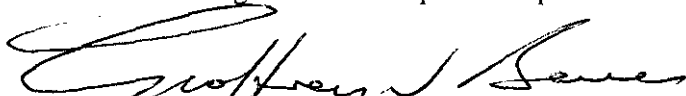
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Geoffrey N Barnes

**Chartered Accountants and  
Registered Auditor**

**12 Fratton Road  
Portsmouth  
Hants  
PO1 5BX**

**15 September 2001**

**Leydene Properties Limited**

**Abbreviated Balance Sheet  
as at 31 March 2001**

	Notes	2001 £	2000 £
<b>Fixed Assets</b>			
Tangible assets	2	991,578	941,297
<b>Current Assets</b>			
Stocks		4	2
Debtors		7,593	-
Cash at bank and in hand		8,567	86,105
		<u>16,164</u>	<u>86,107</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(366,269)</u>	<u>(83,349)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(350,105)</u>	<u>2,758</u>
<b>Total Assets Less Current Liabilities</b>		641,473	944,055
<b>Creditors: amounts falling due after more than one year</b>	4	(607,600)	(940,100)
<b>Provision for Liabilities and Charges</b>		<u>(3,509)</u>	<u>(3,855)</u>
<b>Net Assets</b>		<u><u>30,364</u></u>	<u><u>100</u></u>
<b>Capital and Reserves</b>			
Called up share capital	5	100	100
Profit and loss account		30,264	-
<b>Equity Shareholders' Funds</b>		<u><u>30,364</u></u>	<u><u>100</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 15 September 2001 and signed on its behalf by

A H Wilson  
Director



S J Wilson  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

# Leydene Properties Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2000	963,791
Additions	56,089
At 31 March 2001	1,019,880
<b>Depreciation</b>	
At 1 April 2000	22,494
Charge for year	5,808
At 31 March 2001	28,302
<b>Net book values</b>	
At 31 March 2001	991,578
At 31 March 2000	941,297

**Leydene Properties Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 March 2001**

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2001 £</b>	<b>2000 £</b>
Creditors include the following:		
Secured creditors	<u>337,500</u>	<u>37,500</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2001 £</b>	<b>2000 £</b>
Creditors include the following:		
Secured creditors	<u>507,600</u>	<u>845,100</u>
<b>5. Share capital</b>	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised equity</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>