

**REGISTERED NUMBER: 01992801 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Leydene Properties Limited**

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for the Year Ended 31 March 2023**

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**Leydene Properties Limited**

**Company Information  
for the Year Ended 31 March 2023**

**DIRECTORS:**

A H Wilson  
S L Williams

**SECRETARY:**

A H Wilson

**REGISTERED OFFICE:**

12 Fratton Road  
Portsmouth  
Hampshire  
PO1 5BX

**REGISTERED NUMBER:**

01992801 (England and Wales)

**ACCOUNTANTS:**

Morris Crocker  
Chartered Accountants  
12 Fratton Road  
Portsmouth  
Hampshire  
PO1 5BX

**Leydene Properties Limited (Registered number: 01992801)**

**Statement of Financial Position  
31 March 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	704,541	704,204
<b>CURRENT ASSETS</b>			
Inventories	5	4	4
Debtors	6	13,100	-
Cash at bank		<u>30,691</u>	<u>25,141</u>
		43,795	25,145
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(113,578)</u>	<u>(111,085)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(69,783)</u>	<u>(85,940)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>634,758</u>	<u>618,264</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Revaluation reserve	10	239,604	239,604
Retained earnings	10	<u>395,054</u>	<u>378,560</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>634,758</u>	<u>618,264</u>

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 March 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2023 and were signed on its behalf by:

A H Wilson - Director

S L Williams - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Leydene Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES INCLUDING DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2022	702,315	3,303	705,618
Additions	-	1,292	1,292
At 31 March 2023	<u>702,315</u>	<u>4,595</u>	<u>706,910</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	1,414	1,414
Charge for year	-	955	955
At 31 March 2023	<u>-</u>	<u>2,369</u>	<u>2,369</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>702,315</u>	<u>2,226</u>	<u>704,541</u>
At 31 March 2022	<u>702,315</u>	<u>1,889</u>	<u>704,204</u>

Cost or valuation at 31 March 2023 is represented by:

	Long leasehold £	Plant and machinery £	Totals £
Cost	<u>702,315</u>	<u>4,595</u>	<u>706,910</u>

If leasehold land and buildings had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>462,711</u>	<u>462,711</u>

Leasehold land and buildings were valued on an open market basis on 31 March 2005 by the directors .

5. INVENTORIES

	2023 £	2022 £
Raw materials	<u>4</u>	<u>4</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	<u>13,100</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 8)	13,250	13,250
Other loans (see note 8)	12,500	12,500
Payments on account	11,549	11,549
Trade creditors	42,413	42,413
Tax	5,810	1,508
VAT	9,846	10,010
Other creditors	-	1,675
Rent deposits	14,712	14,680
Accrued expenses	<u>3,498</u>	<u>3,500</u>
	<u>113,578</u>	<u>111,085</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year or on demand:		
Bank loans	13,250	13,250
Other loans	<u>12,500</u>	<u>12,500</u>
	<u>25,750</u>	<u>25,750</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2022	378,560	239,604	618,164
Profit for the year	25,494		25,494
Dividends	(9,000)		(9,000)
At 31 March 2023	<u>395,054</u>	<u>239,604</u>	<u>634,658</u>

**11. RELATED PARTY DISCLOSURES**

There are no related party transactions.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Cancrest Limited.

By virtue of its ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.