

REGISTERED NUMBER: 01992801 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Leydene Properties Limited

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for the Year Ended 31 March 2017**

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Leydene Properties Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

A H Wilson
S J Wilson
S L Williams
S A Wilson

SECRETARY:

A H Wilson

REGISTERED OFFICE:

12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

REGISTERED NUMBER:

01992801 (England and Wales)

ACCOUNTANTS:

Geoffrey N Barnes
Chartered Accountants
12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

Leydene Properties Limited (Registered number: 01992801)

**Statement of Financial Position
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	1,648,810	1,648,810
CURRENT ASSETS			
Inventories	5	4	4
Debtors	6	412	19,370
Cash at bank		46,813	69,397
		<u>47,229</u>	<u>88,771</u>
CREDITORS			
Amounts falling due within one year	7	<u>(430,519)</u>	<u>(484,010)</u>
NET CURRENT LIABILITIES		<u>(383,290)</u>	<u>(395,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,265,520	1,253,571
CREDITORS			
Amounts falling due after more than one year	8	<u>(143,212)</u>	<u>(151,344)</u>
NET ASSETS		<u><u>1,122,308</u></u>	<u><u>1,102,227</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Revaluation reserve	11	687,346	687,346
Retained earnings		434,862	414,781
SHAREHOLDERS' FUNDS		<u><u>1,122,308</u></u>	<u><u>1,102,227</u></u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

S J Wilson - Director

A H Wilson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Leydene Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2016 and 31 March 2017	<u>1,648,810</u>	<u>58,082</u>	<u>1,706,892</u>
DEPRECIATION			
At 1 April 2016 and 31 March 2017	<u>-</u>	<u>58,082</u>	<u>58,082</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,648,810</u>	<u>-</u>	<u>1,648,810</u>
At 31 March 2016	<u>1,648,810</u>	<u>-</u>	<u>1,648,810</u>

Cost or valuation at 31 March 2017 is represented by:

	Long leasehold £	Plant and machinery £	Totals £
Cost	<u>1,648,810</u>	<u>58,082</u>	<u>1,706,892</u>

If leasehold land and buildings had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>961,798</u>	<u>961,798</u>

Leasehold land and buildings were valued on an open market basis on 31 March 2005 by the directors

5. INVENTORIES

	2017 £	2016 £
Raw materials	<u>4</u>	<u>4</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>412</u>	<u>19,370</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 9)	45,000	45,000
Other loans (see note 9)	324,000	304,000
Payments on account	16,422	16,422
Trade creditors	13,039	86,598
Tax	5,020	4,208
VAT	8,643	9,393
Rent deposits	13,245	13,239
Accrued expenses	5,150	5,150
	<u>430,519</u>	<u>484,010</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans (see note 9)	<u>143,212</u>	<u>151,344</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Long term bank loan	188,562	196,694
Long term bank loan movement to under 1 year	(45,350)	(45,350)
	<u>143,212</u>	<u>151,344</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank loan short term repayment	45,000	45,000
Other loans	<u>324,000</u>	<u>304,000</u>
	<u>369,000</u>	<u>349,000</u>

Amounts falling due in more than five years:

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

9. LOANS - continued

	2017 £	2016 £
Amounts falling due in more than five years:		
Repayable by instalments		
Long term bank loan	188,562	196,694
Long term bank loan movement to under 1 year	(45,350)	(45,350)
	<u>143,212</u>	<u>151,344</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>687,346</u>

12. RELATED PARTY DISCLOSURES

There are no related party transactions.

13. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Cancrest Limited and Dilgold Limited who each own 50% of the issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.