

DATAGAIN LIMITED

Company No. 1992733

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 1996

R. Shell F.F.A.  
32 Ethelwulf Road  
Worthing  
West Sussex



DATAGAIN LIMITED

Report of the Director

for the Year ended 31st March 1996

The Director presents his report with the accounts of the Company for the year ended 31st March 1996.

Principal Activity


The Company's principal activity during the year was that of a consultancy service to the computer industry.

Director and Director's Interest

The Director who served throughout the year and his shareholding at the beginning and end of the year was :-

	<u>31.3.96</u>	<u>31.3.95</u>
C. C. Williams	51	99

Advantage is taken in the preparation of the Director's Report of the special exemptions applicable to small companies conferred by Part I of Sch.8 to the Companies Act 1985.

  
.....(C. C. Williams)  
Director (on behalf of the board)

11th July 1996

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DATAGAIN LIMITED

ACCOUNTANTS REPORT

In accordance with instructions given to me I have prepared, without carrying out an audit, the attached Accounts from the accounting records of Datagain Limited and from information and explanations supplied to me.

R. Shell F.F.A.  
32 Ethelwulf Road  
Worthing  
West Sussex

11th July 1996

DATAGAIN LIMITED

Balance Sheet as at 31st March 1996

	<u>1996</u> £	<u>1995</u> £
<u>Fixed Assets</u>		
Tangible Assets (Note 3)	587	956
Intangible Assets -		
Formation Expenses not written off	106	106
	<u>693</u>	<u>1062</u>
<u>Current Assets</u>		
Sundry Debtors	287	287
Cash at Bank	2115	53
	<u>2402</u>	<u>340</u>
<u>Creditors : amounts falling due</u>		
<u>within one year</u>		
Sundry Creditors and Accrued Charges	220	200
Corporation Tax Payable - Current year	2019	324
	<u>2239</u>	<u>524</u>
Net Current Liabilities	163	(184)
Total Assets less Current Liabilities	£ 856	£ 878
Capital and Reserves :		
<u>Called Up Share Capital</u>		
Authorised - 100000 Ordinary Shares		
of £1 each	<u>£100000</u>	<u>£100000</u>
Issued and Fully Paid -		
100 Ordinary Shares of £1 each fully paid	100	100
<u>Revenue Reserve</u>		
Profit and Loss Account	756	778
Shareholders Funds (Note 6)	£ 856	£ 878

The director believes that the company was entitled to the exemption from an audit, under S.249A(1) and that no members have requested an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the 1985 Act relating to accounts.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Sch.8 to the Companies Act 1985. In the Director's opinion the company is entitled to those exemptions as a small company.

Approved by the board on 11th July 1996.

.....*C. Williams*..... C. C. Williams - Director (on behalf of the board)

DATAGAIN LIMITED

Profit and Loss Account

for the Year ended 31st March 1996

	<u>1996</u> £	<u>1995</u> £
Turnover and Gross Profit - all UK (Note 2)	45673	41019
<u>Less : Administrative Costs</u>	<u>13650</u>	<u>16912</u>
Operating Profit (Note 4)	32023	24107
Bank Interest receivable	<u>99</u>	<u>69</u>
Profit on Ordinary Activities before Taxation	32122	24176
Taxation	<u>8044</u>	<u>6024</u>
Profit on Ordinary Activities after Taxation	24078	18152
Dividends Paid (net)	<u>24100</u>	<u>18100</u>
	(22)	52
Retained Profit brought forward	<u>778</u>	<u>726</u>
Retained Profit carried forward	<u>£ 756</u>	<u>£ 778</u>

All of the company's operations are classed as continuing.

The company had no recognised gains or losses other than the profit for the year.

DATAGAIN LIMITED

Notes to the Accounts

for the Year ended 31st March 1996

1. Accounting Policies

- (a) The accounts have been prepared under the historic cost convention.
- (b) Turnover represents the net amounts of invoices to customers, excluding VAT.
- (c) Depreciation is provided on tangible assets on the reducing balance method at rates designed to write them off over their useful lives. The following rates apply :-

Office Equipment                      25%

- (d) The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

2. Turnover

The turnover and profit before taxation is attributable to the Company's principal activity, namely the provision of services to the computer industry.

3. Fixed Assets

	<u>Office Equipment</u>	<u>Shed</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
As at 1st April 1995	3403	293	3696
As at 31st March 1996	3403	293	3696
<u>Depreciation</u>			
As at 1st April 1995	2620	120	2740
Charge for the Year	196	173	369
As at 31st March 1996	2816	293	3109
Net Book Value at 1st April 1995	<u>£783</u>	<u>£173</u>	<u>£956</u>
Net Book Value at 31st March 1996	<u>£587</u>	<u>NIL</u>	<u>£587</u>

4. Operating Profit

The operating profit is stated after charging :-

	<u>1996</u>	<u>1995</u>
	£	£
Depreciation of tangible fixed assets	369	280
Director's Remuneration	8046	10274
Staff Costs	<u>4726</u>	<u>6124</u>

5. Post Balance Sheet Events

There were no material post Balance Sheet events to record.

6. Reconciliation of Shareholders' Funds

	<u>1996</u>	<u>1995</u>
	£	£
(Loss)/Profit for the year after taxation and dividends	(22)	52
Opening Shareholders' Funds	<u>878</u>	<u>826</u>
Closing Shareholders' Funds	<u>£856</u>	<u>£878</u>

DATAGAIN LIMITED

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