

**DATAGAIN LIMITED**

Company No: 01992733 (England and Wales)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2010**

N R Ward

Chartered Accountants

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**DATAGAIN LIMITED**

**Company Information**

|                   |  |
|-------------------|--|
| Directors         | C C Williams<br>S O Tunmer   |
| Secretary         | S O Tunmer   |
| Company Number    | 01992733 (England and Wales)   |
| Registered Office | 36 Brushwood Road<br>Horsham<br>West Sussex<br>RH12 4PE                                      |
| Accountants       | N R Ward<br>Chartered Accountants<br>36 Brushwood Road<br>Horsham<br>West Sussex<br>RH12 4PE |

**DATAGAIN LIMITED**

**Company No: 01992733 (England and Wales)**

**Directors' Report for the year ended 30 April 2010**

The directors present their annual report and accounts for the year ended 30 April 2010

**Principal Activity**

The company's principal activity continues to be that of providing consultancy services to the computer industry.

**Directors**

The directors throughout the year were as follows:-

C C Williams

S O Tunmer

**Small companies regime**

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

By order of the board



C C Williams: Director

Date: 12.08.10

## **DATAGAIN LIMITED**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DATAGAIN LIMITED**

**Chartered Accountants' Report to the board of Directors on the  
unaudited Financial Statements of Datagain Ltd**

In accordance with the engagement letter dated 15 March 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

N R Ward  
Chartered Accountants  
36 Brushwood Road  
Horsham  
West Sussex  
RH12 4PE



Date: 12/8/10

**DATAGAIN LIMITED**

**Profit and Loss Account**  
**for the year ended 30 April 2010**

|   | Notes    | 2010          | 2009            |
|---|----------|---------------|-----------------|
|   |          | £             | £               |
| Turnover  | 1.2      | 86 100        | 4 105           |
| Administrative expenses   |          | (12 281)      | (13 407)        |
| <b>Operating Profit/(Loss) on ordinary activities before interest</b> | <b>2</b> | <b>73 819</b> | <b>( 9 302)</b> |
| Interest receivable and similar income                                |          | 76            | 229             |
| <b>Profit/(Loss) on ordinary activities after interest</b>            |          | <b>73 895</b> | <b>( 9 073)</b> |
| Tax (charge)/credit on ordinary activities                            | 3        | (15 496)      | 1 835           |
| <b>Profit/(Loss) on ordinary activities after taxation</b>            |          | <b>58 399</b> | <b>( 7 238)</b> |

The notes on pages 8 - 11 form part  
of these financial statements

**DATAGAIN LIMITED**

**Balance Sheet as at 30 April 2010**

|   | Notes | 2010          | 2009         |
|---|-------|---------------|--------------|
|   |       | £             | £            |
| <b>Fixed Assets</b>                           |       |               |              |
| Tangible assets                               | 4     | 1 289         | 655          |
| <b>Current Assets</b>                         |       |               |              |
| Debtors                                       | 5     | 4 395         | 6 581        |
| Cash at bank                                  |       | 41 097        | 160          |
|   |       | <u>45 492</u> | <u>6 741</u> |
| <b>Creditors:</b> amounts due within one year | 6     | (20 451)      | ( 1 692)     |
| <b>Net Current Assets</b>                     |       | <u>25 041</u> | <u>5 049</u> |
| <b>Total Assets</b>                           |       | <u>26 330</u> | <u>5 704</u> |
| <b>less Current Liabilities</b>               |       |               |              |
| <b>Provision for Liabilities</b>              |       |               |              |
| Deferred taxation                             | 7     | ( 271)        | ( 144)       |
| <b>Net Assets</b>                             |       | <u>26 059</u> | <u>5 560</u> |
| <b>Capital and Reserves</b>                   |       |               |              |
| Called up share capital                       | 8     | 100           | 100          |
| Profit and loss account                       | 9     | 25 959        | 5 460        |
| <b>Shareholders' Funds</b>                    |       | <u>26 059</u> | <u>5 560</u> |

Continued.....

**DATAGAIN LIMITED**

**Balance Sheet as at 30 April 2010**

.....Continued

For the year ended 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board and signed on its behalf by:-



C C Williams: Director

Date: 12.08.10

The notes on pages 8-11 form part  
of these financial statements

# **DATAGAIN LIMITED**

## **Notes to the financial statements**

**for the year ended 30 April 2010**

### **1 Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:-

Office Equipment: 25% pa reducing balance basis

#### **1.4 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**DATAGAIN LIMITED**

**Notes to the financial statements  
for the year ended 30 April 2010**

**2 Operating Profit**

The operating profit is stated after charging:-

|   | 2010  | 2009   |
|---|-------|--------|
|   | £     | £      |
| Depreciation of tangible fixed assets<br>owned by the company | 262   | 218    |
| Director's remuneration                                       | 6 082 | 10 867 |

**3 Taxation**

|                            | 2010          | 2009            |
|----------------------------|---------------|-----------------|
|                            | £             | £               |
| UK corporation tax         | 15 369        | ( 1 917)        |
| Deferred taxation transfer | 127           | 82              |
|                            | <u>15 496</u> | <u>( 1 835)</u> |

**4 Tangible Fixed Assets**

**Plant and Machinery etc**

|                       | £            |
|-----------------------|--------------|
| <b>Cost</b>           |              |
| At 1 May 2009         | 1 663        |
| Additions             | 896          |
| At 30 April 2010      | <u>2 559</u> |
| <b>Depreciation</b>   |              |
| At 1 May 2009         | 1 008        |
| Charge for the year   | 262          |
| At 30 April 2010      | <u>1 270</u> |
| <b>Net Book Value</b> |              |
| At 30 April 2010      | 1 289        |
| At 30 April 2009      | 655          |

# DATAGAIN LIMITED

## Notes to the financial statements for the year ended 30 April 2010

### 5 Debtors

|                      | 2010  | 2009  |
|----------------------|-------|-------|
|                      | £     | £     |
| Due within one year: |       |       |
| Trade debtors        | 4 395 | 4 638 |
| Other debtors (HMRC) | -     | 1 943 |
|                      | <hr/> | <hr/> |
|                      | 4 395 | 6 581 |
|                      | <hr/> | <hr/> |

### 6 Creditors: due within one year

|                                 | 2010   | 2009  |
|---------------------------------|--------|-------|
|                                 | £      | £     |
| Corporation tax                 | 13 451 | -     |
| Social security and other taxes | 4 888  | 534   |
| Other creditors                 | 2 112  | 1 158 |
|                                 | <hr/>  | <hr/> |
|                                 | 20 451 | 1 692 |
|                                 | <hr/>  | <hr/> |

### 7 Deferred Taxation

|                     | 2010  | 2009  |
|---------------------|-------|-------|
|                     | £     | £     |
| Balance at 1 May    | 144   | 62    |
| Charge for the year | 127   | 82    |
|                     | <hr/> | <hr/> |
| Balance at 30 April | 271   | 144   |
|                     | <hr/> | <hr/> |

The provision for deferred taxation is made up of accelerated capital allowances.

# **DATAGAIN LIMITED**

## **Notes to the financial statements for the year ended 30 April 2010**

### **8 Called up Share Capital**

|   | 2010    | 2009    |
|---|---------|---------|
|   | £       | £       |
| <b>Authorised</b>                         |         |         |
| Ordinary shares of £1 each                | 100 000 | 100 000 |
| <b>Allotted, called up and fully paid</b> |         |         |
| Ordinary shares of £1 each                | 100     | 100     |

### **9 Profit and Loss Account**

|                            | 2010     | 2009     |
|----------------------------|----------|----------|
|                            | £        | £        |
| Brought forward            | 5 460    | 12 698   |
| Profit/(Loss) for the year | 58 399   | ( 7 238) |
| Dividends                  | (37 900) | -        |
|                            | <hr/>    | <hr/>    |
| Carried forward            | 25 959   | 5 460    |
|                            | <hr/>    | <hr/>    |

### **10 Related Parties**

The controlling party was S O Tunmer by virtue of her ownership of 99% of the issued ordinary share capital in the company. However, her shares were transferred to Mr C C Williams on 20 May 2009, who then became the controlling party, since he now holds 100% of the issued share capital.

### **11 Post Balance Sheet Events**

A dividend in respect of the year ended 30 April 2010, amounting to £22,000, was paid on 11 May 2010.