

DATAGAIN LIMITED

**Company Registration Number:
01992733 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st May 2010

End date: 30th April 2011

SUBMITTED

DATAGAIN LIMITED

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DATAGAIN LIMITED

Company Information for the Period Ended 30th April 2011

Director:	C C Williams S O Tunmer
Company secretary:	S O Tunmer
Registered office:	36 Brushwood Road Horsham West Sussex RH12 4PE
Company Registration Number:	01992733 (England and Wales)

DATAGAIN LIMITED

Directors' Report Period Ended 30th April 2011

The directors present their report with the financial statements of the company for the period ended 30th April 2011

Principal activities

The principal activity of the company in the period under review was:
Provision of consultancy services to the computer industry

Directors

The directors shown below have held office during the whole of the period from
01st May 2010 to 30th April 2011
C C Williams
S O Tunmer

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 July 2011
And Signed On Behalf Of The Board By:

Name: C C Williams
Status: Director

DATAGAIN LIMITED

Profit and Loss Account

for the Period Ended 30th April 2011

	Notes	2011 £	2010 £
Turnover:		84,567	86,100
Gross profit or (loss):		<u>84,567</u>	<u>86,100</u>
Administrative expenses:	3,	12,460	12,281
Operating profit or (loss):	2	<u>72,107</u>	<u>73,819</u>
Interest receivable and similar income:		13	76
Profit or (loss) on ordinary activities before taxation:		<u>72,120</u>	<u>73,895</u>
Tax on profit or loss on ordinary activities:	4	15,076	15,496
Profit or (loss) for the financial year:		<u><u>57,044</u></u>	<u><u>58,399</u></u>

The notes form part of these financial statements

DATAGAIN LIMITED

Statement of total recognised gains and losses 30th April 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DATAGAIN LIMITED

Balance sheet As at 30th April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	847	1,289
Total fixed assets:		<u>847</u>	<u>1,289</u>
Current assets			
Debtors:	7	5,712	4,395
Cash at bank and in hand:		39,064	41,097
Total current assets:		<u>44,776</u>	<u>45,492</u>
Creditors: amounts falling due within one year	8	20,751	20,451
Net current assets (liabilities):		<u>24,025</u>	<u>25,041</u>
Total assets less current liabilities:		24,872	26,330
Provision for liabilities:	9	169	271.
Total net assets (liabilities):		<u><u>24,703</u></u>	<u><u>26,059</u></u>

The notes form part of these financial statements

DATAGAIN LIMITED

Balance sheet As at 30th April 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:	11	24,603	25,959
Total shareholders funds:		<u>24,703</u>	<u>26,059</u>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 July 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: C C Williams
Status: Director

The notes form part of these financial statements

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

1. Accounting policies

Basis of measurement and preparation of accounts

Prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Comprises the invoiced value of services supplied, excluding value added tax

Tangible fixed assets depreciation policy

Office equipment at 25% pa on reducing balance basis Software at 25% on straight line basis

Valuation information and policy

Fixed assets are stated at cost less depreciation

Other accounting policies

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	442	262

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

3 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	5,828	6,082
TOTAL:	<u>5,828</u>	<u>6,082</u>

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	15,178	15,369
Deferred Tax:	(102)	127
Tax on profit or (loss) on ordinary activities:	<u>15,076</u>	<u>15,496</u>
 Profit or (loss) on ordinary activities before taxation:	 72,120	 73,895
 Rate of tax for the period:	 <u>21</u>	 <u>21</u>
 Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	 15,145	 15,518
 Accelerated capital allowances:	 (93)	 133
 Current tax charge or (credit):	 <u>15,238</u>	 <u>15,385</u>

Corporation tax at 21% until 31 March 2011: 20% from April 2011

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

5. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	58,400	37,900
Total dividends paid:	<u>58,400</u>	<u>37,900</u>

A dividend of £230 per share (2010 £220) in respect of the year ended 30 April 2011, amounting to £23,000 (2010 £22,000) was proposed and paid in May 2011.

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st May 2010:	-	-	-	2,559	-	2,559
At 30th April 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,559</u>	<u>-</u>	<u>2,559</u>
Depreciation						
At 01st May 2010:	-	-	-	1,270	-	1,270
Charge for year:	-	-	-	442	-	442
At 30th April 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,712</u>	<u>-</u>	<u>1,712</u>
Net book value						
At 30th April 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>847</u>	<u>-</u>	<u>847</u>
At 30th April 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,289</u>	<u>-</u>	<u>1,289</u>

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

7. Debtors

	2011	2010
	£	£
Trade debtors:	5,712	4,395
Total:	<u>5,712</u>	<u>4,395</u>

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	19,130	17,863
Accruals and deferred income:	1,000	1,000
Other creditors:	621	1,588
Total:	<u>20,751</u>	<u>20,451</u>

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

9. Provisions for liabilities

Provisions	£
At 01st May 2010:	271
Utilised during the period:	102
At 30th April 2011:	<u>169</u>

The provision for deferred taxation is made up of accelerated capital allowances

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

DATAGAIN LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2011

11. Profit and loss account

	2011	2010
	£	£
Opening balance:	25,959	5,460
Profit or (loss) for the period:	57,044	58,399
Equity dividends paid:	58,400	37,900
Retained profit:	<u>24,603</u>	<u>25,959</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.