

DATAGAIN LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2007

N R Ward

Chartered Accountants

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COMPANIES HOUSE

DATAGAIN LIMITED

Company Information

Directors	C C Williams S O Tunmer
Secretary	S O Tunmer
Company Number	1992733 (England and Wales)
Registered Office	36 Brushwood Road Horsham West Sussex RH12 4PE
Accountants	N R Ward Chartered Accountants 36 Brushwood Road Horsham West Sussex RH12 4PE

DATAGAIN LIMITED

Directors' Report for the year ended 30 April 2007

The directors present their report and financial statements for the year ended 30 April 2007

Principal Activity

The company's principal activity continues to be that of providing consultancy services to the computer industry.

Directors

The directors at 30 April 2007 and their interests in the share capital of the company throughout the year were as follows:-

	Number of Ordinary Shares
C C Williams	1
S O Tunmer	99

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on:- 24/9/07 (Date)

Signed on behalf of the board by:-



C C Williams: Director

DATAGAIN LIMITED

Chartered Accountants' Report to the board of Directors on the unaudited Financial Statements of Datagain Ltd

In accordance with the engagement letter dated 15 March 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2007, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

N R Ward
Chartered Accountants
36 Brushwood Road
Horsham
West Sussex
RH12 4PE



Date: 24/9/07

DATAGAIN LIMITED

Profit and Loss Account
for the year ended 30 April 2007

	Notes	2007	2006
		£	£
Turnover	1.2	54 957	50 146
Administrative expenses		(52 975)	(53 864)
Operating Profit/(Loss) on ordinary activities before interest	2	<u>1 982</u>	<u>(3 718)</u>
Interest receivable		367	382
Profit/(Loss) on ordinary activities after interest		<u>2 349</u>	<u>(3 336)</u>
Taxation on profit on ordinary activities		(22)	-
Profit/(Loss) on ordinary activities after taxation		<u>2 327</u>	<u>(3 336)</u>

The notes on pages 7 - 9 form part
of these financial statements

DATAGAIN LIMITED

Balance Sheet as at 30 April 2007

	Notes	2007	2006
		£	£
Fixed Assets			
Tangible assets	3	1 164	17
Current Assets			
Debtors	4	1 348	226
Cash at bank		13 816	31
		<u>15 164</u>	<u>257</u>
Creditors: amounts due within one year	5	(14 764)	(1 037)
Net Current Assets		<u>400</u>	<u>(780)</u>
Net Assets		<u>1 564</u>	<u>(763)</u>
Capital and Reserves			
Called up share capital	6	100	100
Profit and loss account	7	1 464	(863)
Shareholders' Funds		<u>1 564</u>	<u>(763)</u>

Continued.....

DATAGAIN LIMITED

Balance Sheet as at 30 April 2007

.....Continued

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 April 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2007, and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on:- 24/9/07 (Date)

Signed on its behalf by:-



C C Williams: Director

The notes on pages 7 - 9 form part
of these financial statements

DATAGAIN LIMITED

Notes to the financial statements

for the year ended 30 April 2007

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:-

Office Equipment: 25% pa reducing balance basis

2 Operating (Loss)

The operating (loss) is stated after charging:-

	2007	2006
	£	£
Depreciation of tangible fixed assets		
owned by the company	388	6
Director's remuneration	46 120	46 698

DATAGAIN LIMITED

**Notes to the financial statements
for the year ended 30 April 2007**

3 Tangible Fixed Assets

Plant and Machinery etc		£
Cost		
At 1 May 2006		128
Additions		1 535
		<hr/>
At 30 April 2007		1 663
		<hr/>
Depreciation		
At 1 May 2006		111
Charge for the year		388
		<hr/>
At 30 April 2007		499
		<hr/>
Net Book Value		
At 30 April 2007		1 164
		<hr/>
At 30 April 2006		17
		<hr/>

4 Debtors

	2007 £	2006 £
Due within one year:		
Trade debtors	1 147	-
Other debtors	201	226
	<hr/>	<hr/>
	1 348	226
	<hr/>	<hr/>

DATAGAIN LIMITED

Notes to the financial statements for the year ended 30 April 2007

5 Creditors: due within one year

	2007	2006
	£	£
Social security and other taxes	7 735	-
Other creditors	7 029	1 037
	<hr/>	<hr/>
	14 764	1 037
	<hr/>	<hr/>

6 Called up Share Capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	100 000	100 000
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

7 Profit and Loss Account

	2007	2006
	£	£
Brought forward	(863)	2 473
Profit/(Loss) for the year	2 327	(3 336)
	<hr/>	<hr/>
Carried forward	1 464	(863)
	<hr/>	<hr/>

8 Related Parties

The controlling party is S O Tunmer by virtue of her ownership of 99% of the issued ordinary share capital in the company.