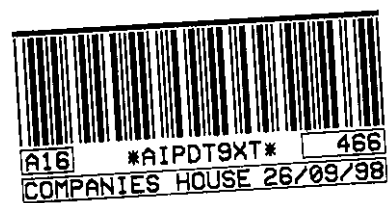


DATAGAIN LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 1998**

REGISTERED NUMBER: 1992733



DATAGAIN LTD

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

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DATAGAIN LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 1998

	Notes	£	1998 £	£	1997 £
FIXED ASSETS	2				
Intangible assets			106		106
Tangible assets			1,225		1,633
			<u>1,331</u>		<u>1,739</u>
CURRENT ASSETS					
Debtors		4,292		612	
Cash at bank and in hand		12,082		1,358	
		<u>16,374</u>		<u>1,970</u>	
CREDITORS: amounts falling due within one year					
		(22,237)		(1,846)	
NET CURRENT (LIABILITIES) / ASSETS			(5,863)		124
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,532)</u>		<u>1,863</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(4,632)		1,763
TOTAL SHAREHOLDERS' FUNDS			<u>(4,532)</u>		<u>1,863</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 7th August 1998 and signed on its behalf by:



C.C Williams
Director

DATAGAIN LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment 25% on the reducing balance

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
Cost:			
At 1 April 1997 and at 31 March 1998	106	4,993	5,099
Depreciation:			
At 1 April 1997	-	3,360	3,360
Charge for year	-	408	408
At 31 March 1998	-	3,768	3,768
Net book value:			
At 31 March 1998	106	1,225	1,331
At 31 March 1997	106	1,633	1,739

3. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
Equity interests:		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	100	100