

**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

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COMPANIES HOUSE

**Felton Pumphrey**  
**Chartered Accountants & Registered Auditors**  
**12 Sheet Street**  
**Windsor**  
**SL4 1 BG**

# **DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

## **COMPANY INFORMATION**

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<b>DIRECTORS</b>	A P Ansell C Delplanque S A Jepson
<b>COMPANY SECRETARY</b>	C Delplanque
<b>COMPANY NUMBER</b>	01992586
<b>REGISTERED OFFICE</b>	12 Sheet Street Windsor Berkshire SL4 1BG
<b>AUDITORS</b>	Felton Pumphrey Chartered Accountants & Registered Auditors 12 Sheet Street Windsor Berkshire SL4 1BG
<b>BANKERS</b>	Lloyds TSB Bank Plc 2 Thames Street Windsor Berkshire
<b>SOLICITORS</b>	Brabners Chaffe Street Brook House 70 Spring Gardens Manchester M2 2BQ

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**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

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# **DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report and the financial statements for the year ended 31 March 2008

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of software consultancy and supply.

### **DIRECTORS**

The directors who served during the year were

A P Ansell  
C Delplanque  
S A Jepson

### **PROVISION OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

### **AUDITORS**

The auditors, Felton Pumphrey, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2008**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 30.09.2008 and signed on its behalf



**A P Ansell**  
Director

## **DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

We have audited the financial statements of Distributed Intelligence Consultants International Limited for the year ended 31 March 2008, set out on pages 5 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards - Provisions Available for Small Entities, in the following circumstances:

- In common with many other businesses of this size and nature, the company uses our firm to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.
- In common with many other businesses of this size and nature, the company uses our firm to provide tax advice and to represent it, as necessary, at tax tribunals.

**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DISTRIBUTED INTELLIGENCE  
CONSULTANTS INTERNATIONAL LIMITED**

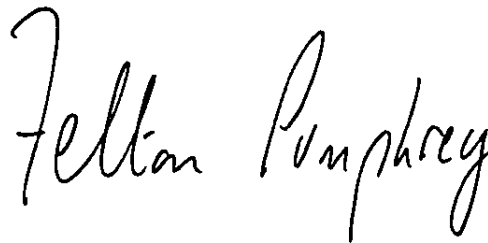
**OPINION**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, , of the state of the company's affairs as at 31 March 2008 and of its loss for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

**FELTON PUMPHREY**

Chartered Accountants & Registered Auditors  
12 Sheet Street  
Windsor  
Berkshire  
SL4 1BG



Date 30 09 2008

**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

	<b>Note</b>	<b>2008 £</b>	<b>2007 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>-</b>	<b>22,563</b>
Cost of sales		-	(25,000)
		<hr/>	<hr/>
<b>GROSS PROFIT/(LOSS)</b>		<b>-</b>	<b>(2,437)</b>
Administrative expenses		(2,879)	(6,460)
		<hr/>	<hr/>
<b>OPERATING LOSS</b>	<b>3</b>	<b>(2,879)</b>	<b>(8,897)</b>
Interest receivable		140	98
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,739)</b>	<b>(8,799)</b>
Tax on loss on ordinary activities	5	-	294
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>(2,739)</b>	<b>(8,505)</b>
<b>PROFIT BROUGHT FORWARD</b>		<b>3,659</b>	<b>12,164</b>
		<hr/>	<hr/>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>920</b>	<b>3,659</b>
		<hr/>	<hr/>

The notes on pages 7 to 9 form part of these financial statements



**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2008**

	Note	£	2008 £	£	2007 £
<b>CURRENT ASSETS</b>					
Debtors	6	351		283	
Cash at bank		3,069		5,316	
		<u>3,420</u>		<u>5,599</u>	
<b>CREDITORS</b> amounts falling due within one year	7	(2,400)		(1,840)	
<b>NET CURRENT ASSETS</b>			<u>1,020</u>		<u>3,759</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,020</u>		<u>3,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		920		3,659
<b>SHAREHOLDERS' FUNDS</b>			<u>1,020</u>		<u>3,759</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

30.09.2008



**A P Ansell**  
Director

The notes on pages 7 to 9 form part of these financial statements

# DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

### 2 TURNOVER

0.0% of the company's turnover (2007 - 100%) is attributable to geographical markets outside the United Kingdom

### 3 OPERATING LOSS

During the year, no director received any emoluments (2007 - £NIL)

### 4 AUDITORS' REMUNERATION

	2008 £	2007 £
Fees payable to the company's auditor for the audit of the company's annual accounts	1,700	1,575
Fees payable to the company's auditor and its associates in respect of		
Other services relating to taxation	700	265
All other services	137	-
	<u>          </u>	<u>          </u>

**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**5 TAXATION**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>ANALYSIS OF TAX CHARGE/(CREDIT) IN THE YEAR</b>		
UK corporation tax charge on loss for the year	-	-
Adjustments in respect of prior periods	-	(294)
	<u>-</u>	<u>(294)</u>
<b>TAX ON LOSS ON ORDINARY ACTIVITIES</b>	<u>-</u>	<u>(294)</u>

There were no factors that may affect future tax charges

**6 DEBTORS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	283
Amounts owed by group undertakings	351	-
	<u>351</u>	<u>283</u>

**7 CREDITORS  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other creditors	2,400	1,840
	<u>2,400</u>	<u>1,840</u>

**8 SHARE CAPITAL**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary Share shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**9 RESERVES**

	<b>Profit and loss account £</b>
At 1 April 2007	3,659
Loss for the year	(2,739)
	<u>920</u>
At 31 March 2008	<u>920</u>

**DISTRIBUTED INTELLIGENCE CONSULTANTS INTERNATIONAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**10 RELATED PARTY TRANSACTIONS**

At the balance sheet date the amount due from Technology in Action Group Limited was £351 (2007 £nil)

The company has taken advantage of the exemption in Financial Reporting Standard 8 from disclosing transactions with fellow 90%+ subsidiaries

**11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's ultimate holding company is Technology in Action Group Limited, a company incorporated in the United Kingdom and registered in England and Wales. The ultimate controlling party is the shareholders of Technology in Action Group Limited.