

Company Registration No 01992546 (England and Wales)

AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED

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AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	10,800		11,475	
Tangible assets	2	171,532		144,300	
		<u>182,332</u>		<u>155,775</u>	
Current assets					
Stocks		143,998		111,446	
Debtors		1,038,920		863,475	
Cash at bank and in hand		174		58	
		<u>1,183,092</u>		<u>974,979</u>	
Creditors' amounts falling due within one year		<u>(1,138,513)</u>		<u>(982,127)</u>	
Net current assets/(liabilities)		<u>44,579</u>		<u>(7,148)</u>	
Total assets less current liabilities		<u>226,911</u>		<u>148,627</u>	
Creditors' amounts falling due after more than one year		(18,089)		(29,586)	
Provisions for liabilities		<u>(30,993)</u>		<u>(26,069)</u>	
		<u>177,829</u>		<u>92,972</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		167,829		82,972	
Shareholders' funds		<u>177,829</u>		<u>92,972</u>	

AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

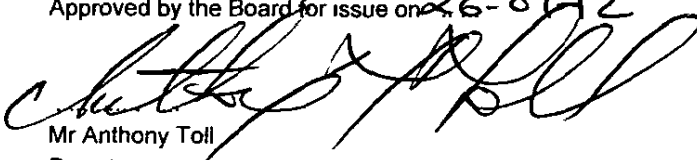
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26-07-12



Mr Anthony Toll
Director

Company Registration No 01992546

AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	
Plant and machinery	25% on cost
Computer equipment	25% on cost
Fixtures, fittings & equipment	10% on cost
Motor vehicles	25% on cost

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	13,500	233,025	246,525
Additions	-	80,644	80,644
At 31 March 2012	13,500	313,669	327,169
Depreciation			
At 1 April 2011	2,025	88,725	90,750
Charge for the year	675	53,412	54,087
At 31 March 2012	2,700	142,137	144,837
Net book value			
At 31 March 2012	10,800	171,532	182,332
At 31 March 2011	11,475	144,300	155,775

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000

4 Transactions with directors

Included in other debtors is an amount of £88,754 owed from Mr A I Toll, director (2011 - £26,594)

Included in other creditors is an amount of £15,900 owed to Mr I Simpson, director (2011 - £5,900) and £8,000 to Mr I Jenner, director (2011 - £13,483)

During the year the company paid dividends of £108,000 to the directors (2011 - £108,000)

AUTOCLAVE & INDUSTRIAL CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5 Related party relationships and transactions

Other transactions

During the year the company had the following transactions with Custom Coatings Limited, a company under common control; sales of £8,839 (2011 - £600) and purchases of £67,649 (2011 - £29,579) At the balance sheet date included within debtors is Nil owed from Custom Coatings Limited (2011 - £36,752) and included within creditors is Nil owed to Custom Coatings Limited (2011 - £25,302)

At the balance sheet date the company took over the assets, liabilities and trade of Customs Coatings Limited, and wrote off the amounts owing between the companies

During the year the company had the following transactions with Rovic Engineering Limited, a company also under common control, sales of £3,148 (2011 - £15,675) and purchases of £55,735 (2011 - £402,457) At the balance sheet date included within debtors is £877 owed from Rovic Engineering Limited (2011 - £1,261) and included within creditors is £13,845 owed to Rovic Engineering Limited (2011 - £178,724)

6 Control

The company is controlled by A I Toll (2011 - A I Toll), due to majority ownership of the ordinary issued share capital of the company