

LIQ03'

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A13 26/01/2018 #98
COMPANIES HOUSE

1 Company details

Company number 0 1 9 9 2 4 7 1

Company name in full Commercial 2016 Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Solomons

3 Liquidator's address

Building name/number 82 St John Street

Street

Post town London

County/Region

Postcode E C 1 M 4 J N

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Pear

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 82 St John Street

Street

Post town London

County/Region

Postcode E C 1 M 4 J N

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

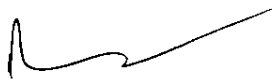
From date	^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 9	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 2	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sam Constable
Company name	BM Advisory
Address	82 St John Street
Post town	London
County/Region	
Postcode	E C 1 M 4 J N
Country	
DX	
Telephone	020 7549 8050

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Commercial 2016 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 30/11/2016 To 29/11/2017 £	From 30/11/2016 To 29/11/2017 £
1.00	ASSET REALISATIONS		
	Book Debts	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
1.00	DISTRIBUTIONS		
	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
2.00		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Michael Solomons
Joint Liquidator

TO ALL MEMBERS AS ADDRESSED

Our ref: SC/COM002MS

22 January 2018

Dear Sirs

Commercial 2016 Limited formerly Thoburn Associates Limited – In Members' Voluntary Liquidation ("the Company")

As you are aware, Andrew Pear and I were appointed Joint Liquidators of the Company on 30 November 2016.

In accordance with section 92A of the Insolvency Act 1986, I have prepared my first annual progress report on the Company for the period 30 November 2016 to 29 November 2017. Statutory information regarding the Company is attached at **Appendix I**.

The Liquidators have acted jointly and severally in all matters relating to the Liquidation and there have been no changes in the office holders since my last report. This report should be read in conjunction with my previous reports, copies of which are available on request. Further information can also be found at www.creditorinsolvencyguide.co.uk which is designed to provide creditors with a step by step guide to the insolvency process.

CONDUCT OF LIQUIDATION

The Company previously operated as a provider of communications, advertising and public relations services but ceased to trade in 2015. A share sale of the holding company was completed and the Company was placed into Members' Voluntary Liquidation immediately following this transaction.

During the period of the Liquidation I have attended to the statutory matters incumbent upon liquidators generally, including (but not limited to) filing notices and reports at Companies House, advertising notice of my appointment in the London Gazette and inviting claims from potential creditors, corresponding with HM Revenue & Customs ("HMRC") to ensure all relevant returns are filed and obtaining clearance in order to close the Liquidation.

I have received clearance from the Corporation Tax team at HMRC and am currently awaiting final tax clearance following amendments made to submitted returns. Following receipt of this I will be proceeding to closure.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period from 30 November 2016 to 29 November 2017 is attached at **Appendix II**.

No bank account was opened upon my appointment and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

There have been no asset realisations during the period of the liquidation.

LIABILITIES

Secured creditor

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets. The charges held by Coutts & Company were satisfied as part of the sale of the wider group and the relevant forms were subsequently filed at Companies House.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

There are no known unsecured creditors.

Share Capital

All creditors were paid in full pre-appointment as part of the sale of the wider group.

JOINT LIQUIDATORS' REMUNERATION

The Liquidators were authorised to be remunerated for the conduct of the Liquidation on a fixed fee basis of £5,000 plus VAT, by the directors on 30 November 2016 and by the member at a meeting held on 30 November 2016. I have drawn this fee in full during this reporting period, in accordance with that approval.

The Liquidators were also authorised to be remunerated on the basis of time costs properly incurred in relation to any unforeseen matters, such as an investigation by HM Revenue & Customs or complicated tax affairs. No unforeseen matters occurred and no remuneration has been drawn in this regard.

A description of the work undertaken in the Liquidation to date is as follows:

Administration and planning

This is work involved in the routine administrative functions of the case. It does not give direct financial benefit to the members, but has to be undertaken to meet our statutory requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.

- Case planning and administration.

Statutory compliance and reporting

This is work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the members, but has to be undertaken to meet our statutory obligations.

- Preparing the documentation and dealing with the formalities of appointment.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Statutory notifications and advertising.
- Case bordereau.
- Ensuring statutory lodgements and tax lodgement obligations are met.

- Liaising with HMRC to obtain tax clearance.

A guide to fees can be found at www.bm-advisory.com/resources/ and provides information relating to Liquidators' remuneration. A hard copy is available on request.

Please note that any member with the permission of the Court, or with at least 5% of the total voting rights of all members having the right to vote at general meetings of the Company, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, any member with the permission of the Court, or with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, may apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

JOINT LIQUIDATORS' DISBURSEMENTS

Category 2 disbursements were agreed by the member at the meeting held on 30 November 2016, and are as detailed in BM Advisory's policy on fees, attached at **Appendix III**. Category 1 disbursements do not need approval and can be drawn at the Liquidators' discretion without authority.

Detailed below are the expenses I expected to incur during the Liquidation and what I have incurred in this period, together with details of what has been paid in this period and what remains unpaid.

		Estimated total cost	Incurred in period	Paid during period	Remains unpaid
		£	£	£	£
Statutory advertising	Category 1	288	216	288	(72)
Bond	Category 1	15	15	15	-
TOTAL		303	231	303	(72)

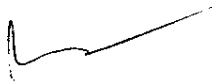
The expenses incurred have not exceeded the estimate previously given to creditors and I do not anticipate that they will exceed the original estimate. I will be arranging for a refund of £72 to be made as due to new regulations there is no longer any requirement to advertise a final meeting.

SUMMARY

I shall report again on the next anniversary of my appointment, or the closure of the Liquidation, whichever is sooner.

Information about our complaints procedure, Professional Indemnity insurance and the Provision of Services Regulations, can be found at www.bm-advisory.com/about/legals-compliance/. If you have any queries on this report, please contact Sam Constable of this office, on 020 7549 2496.

Yours faithfully



Michael Solomons
Joint Liquidator

STATUTORY INFORMATION

Company name:	Commercial 2016 Limited
Registered office:	82 St John Street, London, EC1M 4JN
Former registered office:	Federation House, Vyse Street, Hockley, Birmingham, B18 6LT
Former trading address:	Federation House, Vyse Street, Hockley, Birmingham, B18 6LT
Registered number:	01992471
Joint Liquidators' names:	Michael Solomons and Andrew Pear
Joint Liquidators' address:	82 St John Street, London, EC1M 4JN
Liquidators' date of appointment:	30 November 2016

**Commercial 2016 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 29/11/2017**

Dec of Sol £		£	£
	ASSET REALISATIONS		
1.00	Book Debts	NIL	NIL
	DISTRIBUTIONS		
1.00	Ordinary Shareholders	NIL	NIL
2.00			NIL
	REPRESENTED BY		
			NIL