

Company Number: 1992420

COMPANIES HOUSE COPY

MARCHBORDER LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2002



MARCHBORDER LIMITED**DIRECTORS' REPORT**

The Directors hereby submit the Annual Report and Accounts of the Company in respect of the year ended 30 September 2002.

The Directors of the Company during the financial period and their interests in the shares of the Company at 30 September 2002 were:-

	<u>Ordinary Shares of £1 each</u>	
	<u>30 September 2002</u>	<u>1 October 2001</u>
D A Pearlman	-	-
P Colvin	-	-

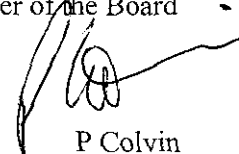
The Directors are both Directors of the Company's ultimate holding company, Structadene Limited. Their interests in the share capital of that Company are shown in the audited accounts prepared to 30 September 2001.

There have been no significant accounting transactions of the Company required to be entered in its accounting records. Any expenses have been met by the Directors/Members personally.

DORMANT EXEMPTION

The exemption conferred by section 249AA of the Companies Act 1985 not to have these accounts audited applies to the Company.

By Order of the Board



P Colvin
Secretary

Registered Office:

4th Floor
St Alphage House
2 Fore Street
London EC2Y 5DH

7 October 2002

MARCHBORDER LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2002**

	<u>30 September 2002</u>	<u>30 September 2001</u>
	£	£
<u>ASSETS</u>		
Cash in hand	<u>2</u>	<u>2</u>

Represented by:

AUTHORISED SHARE CAPITAL

100 Ordinary shares of £1 each

SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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The exemption conferred by section 249AA of the Companies Act 1985 not to have these accounts audited applies to the Company.

The Directors acknowledge their responsibility for ensuring that:

- i) the Company keeps accounting records which comply with section 221 of the Act; and
- ii) the accounts give a true and fair view of the state of affairs of the Company as at 30 September 2002 and of its results for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

No Notice has been deposited under Section 249B(2) of the Companies Act 1985

The Accounts were approved by the Board of Directors on 7 October 2002 and signed on its behalf by:

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D A Pearlman – Director

