

Findnext Limited

Report and Accounts

31 March 2000

Registered No. 1992401



Findnext Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The activity of the company consists of property investment.

DIRECTORS AND THEIR INTERESTS


The directors at 31 March 2000 and their interests in the share capital of the company were as follows:

	<i>Ordinary shares</i>	
	<i>At 31 March 2000</i>	<i>At 1 April 1999</i>
I G Davis	1	1
E Grocott	1	1

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board


E Grocott
Secretary

19 May 2000

Findnext Limited

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2000

	<i>Notes</i>	<i>2000</i> £	<i>1999</i> £
TURNOVER	2	21,000	21,000
OPERATING COSTS	3	21,000	21,000
RESULT FOR THE FINANCIAL YEAR		-	-

Findnext Limited

BALANCE SHEET

at 31 March 2000

	Notes	2000 £	1999 £
CURRENT ASSETS			
Cash in hand		2	2
		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
		<u>2</u>	<u>2</u>

For the year ended 31 March 2000 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 19 May 2000



I G Davis

- Director

Findnext Limited

NOTES TO THE ACCOUNTS

at 31 March 2000

1. ACCOUNTING POLICY

Accounting convention

The accounts are prepared under the historical cost convention.

2. TURNOVER

Turnover comprises property rents receivable.

3. OPERATING COSTS

	2000 £	1999 £
Ground rents payable	21,000	21,000

4. CALLED UP SHARE CAPITAL

At 31 March 2000 and 31 March 1999 the called up share capital of the company was as follows:

	Authorised No.	Allotted, called up and fully paid £
Ordinary shares of £1 each	100	2