

FINDNEXT LIMITED

Annual Report for the year ended 31 March 2002

(Registered in England, Number 1992401)



FINDNEXT LIMITED

Directors' Report

Year Ended 31 March 2002

The directors present their report on the affairs of the company, together with the accounts for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW:

The activity of the company consists of property investment.

DIRECTORS AND THEIR INTERESTS:

The directors who served during the year were:

Mr I G Davis
Mr T J Wheldon

Mr I G Davis owns the one of the two £1 shares issued and Mr T J Wheldon owns one of the two £1 shares issued.

BY ORDER OF THE BOARD



T J Wheldon
Manor Farm
Main Street
Hotham
York
YO3 4UD

30 11 2003

FINDNEXT LIMITED

Balance Sheet

As at 31 March 2002

	<u>Note</u>	2002 £	2001 £
CURRENT ASSETS			
Cash		2	2
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
		<hr/>	<hr/>

For the year ended 31 March 2002 the company was entitled to the exemption under section 249AA (1) of the Companies Act 1985.

The member has not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the financial period.

The financial statements on pages 2 to 3 were approved by the board of directors on 30/1/2003 and were signed on its behalf by



T J Wheldon
Director

FINDNEXT LIMITED

Profit and Loss Account

For the year ended 31 March 2002

	2002	2001
	£	£
TURNOVER	21,000	21,000
OPERATING COSTS	21,000	21,000
RESULT FOR THE FINANCIAL YEAR	<u>NIL</u>	<u>NIL</u>

FINDNEXT LIMITED

Notes To Accounts

31 March 2002

1 ACCOUNTING POLICIES:

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 PROFIT AND LOSS ACCOUNT:

Turnover comprises property rents receivable,

Operating costs comprises ground rents payable.

The directors received no emoluments from the company during the year.

3 CALLED UP SHARE CAPITAL:

	2002 £	2001 £
Authorised:		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid:		
2 Ordinary share of £1 each	2	2
	<hr/>	<hr/>