

**DRIVERS OF PRESTATYN LIMITED**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31st December 2013**

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for the year ended 31st December 2013**

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**DRIVERS OF PRESTATYN LIMITED**

**Company Information  
for the year ended 31st December 2013**

**DIRECTORS:** B Jones  
R M Thomas

**SECRETARY:** B Jones

**REGISTERED OFFICE:** Nant Garage  
Prestatyn Road  
Prestatyn  
Denbighshire  
LL19 9LE

**REGISTERED NUMBER:** 01992376 (England and Wales)

**ACCOUNTANTS:** The Priory Partnership  
Chartered Accountants  
1 Abbots Quay  
Monks Ferry  
Birkenhead  
Merseyside  
CH41 5LH

**DRIVERS OF PRESTATYN LIMITED (REGISTERED NUMBER: 01992376)**

**Abbreviated Balance Sheet  
31st December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>892,443</b>		1,050,996
<b>CURRENT ASSETS</b>					
Stocks		<b>1,548,010</b>		1,404,688	
Debtors		<b>684,064</b>		571,234	
Cash at bank and in hand		<b>1,381</b>		1,179	
		<b>2,233,455</b>		1,977,101	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>1,599,356</b>		1,503,467	
<b>NET CURRENT ASSETS</b>			<b>634,099</b>		473,634
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,526,542</b>		1,524,630
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>174,198</b>		246,618
<b>NET ASSETS</b>			<b>1,352,344</b>		1,278,012
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>40,000</b>		40,000
Revaluation reserve			<b>133,007</b>		133,007
Profit and loss account			<b>1,179,337</b>		1,105,005
<b>SHAREHOLDERS' FUNDS</b>			<b>1,352,344</b>		1,278,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31st December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th September 2014 and were signed on its behalf by:

B Jones - Director

**Notes to the Abbreviated Accounts  
for the year ended 31st December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- at varying rates on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st January 2013	1,437,007
Additions	23,158
Disposals	(125,261)
At 31st December 2013	<u>1,334,904</u>
<b>DEPRECIATION</b>	
At 1st January 2013	386,011
Charge for year	56,450
At 31st December 2013	<u>442,461</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>892,443</u>
At 31st December 2012	<u>1,050,996</u>

**3. CREDITORS**

Creditors include an amount of £ 1,280,621 (2012 - £ 1,419,526 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.