

**REGISTERED NUMBER: 01992349 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016  
FOR  
ABAS DRYLINING & CONSTRUCTION CO. LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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**ABAS DRYLINING & CONSTRUCTION CO. LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

<b>DIRECTOR:</b>	C V Agoston-Vas
<b>REGISTERED OFFICE:</b>	2 Barnfield Crescent Exeter Devon EX1 1QT
<b>REGISTERED NUMBER:</b>	01992349 (England and Wales)
<b>ACCOUNTANTS:</b>	Bush & Co Limited Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT
<b>BANKERS:</b>	Lloyds TSB High Street Honiton Devon EX14 8JJ

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,940		7,130
<b>CURRENT ASSETS</b>					
Debtors		541,491		567,097	
Cash at bank		<u>52</u>		<u>52</u>	
		541,543		567,149	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>64,852</u>		<u>110,774</u>	
<b>NET CURRENT ASSETS</b>			<u>476,691</u>		<u>456,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			481,631		463,505
<b>PROVISIONS FOR LIABILITIES</b>			<u>236,865</u>		<u>237,168</u>
<b>NET ASSETS</b>			<u>244,766</u>		<u>226,337</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>244,666</u>		<u>226,237</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>244,766</u>		<u>226,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

C V Agoston-Vas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced work done during the year, excluding value added tax, adjusted to reflect any un-invoiced work carried out on contracts and amounts held by contractors as retentions. All work done is within Great Britain.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the period of lease
Equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	37,033
Additions	692
At 28 February 2016	<u>37,725</u>
<b>DEPRECIATION</b>	
At 1 March 2015	29,903
Charge for year	2,882
At 28 February 2016	<u>32,785</u>
<b>NET BOOK VALUE</b>	
At 28 February 2016	<u>4,940</u>
At 28 February 2015	<u>7,130</u>

**3. CREDITORS**

Creditors include an amount of £ 19,849 (2015 - £ 45,031 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.