

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013  
FOR  
ABAS DRYLINING & CONSTRUCTION CO. LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**ABAS DRYLINING & CONSTRUCTION CO. LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

<b>DIRECTORS:</b>	C V Agoston-Vas M A Goodland
<b>SECRETARY:</b>	M A Goodland
<b>REGISTERED OFFICE:</b>	2 Barnfield Crescent Exeter Devon EX1 1QT
<b>REGISTERED NUMBER:</b>	01992349 (England and Wales)
<b>ACCOUNTANTS:</b>	Bush & Co Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT
<b>BANKERS:</b>	Lloyds TSB High Street Honiton Devon EX14 8JJ

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors		660,395	691,996
<b>CREDITORS</b>			
Amounts falling due within one year		<u>79,385</u>	<u>102,008</u>
<b>NET CURRENT ASSETS</b>		<u>581,010</u>	<u>589,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		581,010	589,988
<b>PROVISIONS FOR LIABILITIES</b>		<u>236,000</u>	<u>236,000</u>
<b>NET ASSETS</b>		<u>345,010</u>	<u>353,988</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>344,910</u>	<u>353,888</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>345,010</u>	<u>353,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2013 and were signed on its behalf by:

C V Agoston-Vas - Director

M A Goodland - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced work done during the year, excluding value added tax, adjusted to reflect any un-invoiced work carried out on contracts and amounts held by contractors as retentions. All work done is within Great Britain.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the period of lease
Equipment	- 25% on cost

**Capital expenditure**

Capital expenditure is restricted to items having an individual cost in excess of £200. Items less than £200 are treated as revenue expenditure.

**Amounts recoverable on contracts**

Amounts recoverable on contracts have been calculated in accordance with UITF40, in so far that time completed on each contract has been included at sales value

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	59,871
Disposals	(28,164)
At 28 February 2013	<u>31,707</u>
<b>DEPRECIATION</b>	
At 1 March 2012	59,871
Eliminated on disposal	(28,164)
At 28 February 2013	<u>31,707</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>-</u>
At 29 February 2012	<u>-</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2013 and 29 February 2012:

	2013 £	2012 £
<b>C V Agoston-Vas</b>		
Balance outstanding at start of year	4,950	4,950
Amounts repaid	(2,210)	-
Balance outstanding at end of year	<u>2,740</u>	<u>4,950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.