

Edgemont Construction Limited

Abbreviated Annual Report

Year Ended 31 July 2004

Company Registration Number 01992332



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Edgemont Construction Limited

Abbreviated Accounts

Year Ended 31 July 2004

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Edgemont Construction Limited

Abbreviated Balance Sheet

31 July 2004

	Note	2004 £	2003 £
Fixed Assets	2		
Tangible assets		<u>115,491</u>	<u>117,012</u>
Current Assets			
Stocks		21,277	95,764
Debtors		42,407	15,940
Cash at bank and in hand		<u>86,258</u>	<u>102,767</u>
		149,942	214,471
Creditors: Amounts falling due within one year	3	<u>197,220</u>	<u>264,709</u>
Net Current Liabilities		<u>(47,278)</u>	<u>(50,238)</u>
Total Assets Less Current Liabilities		<u>68,213</u>	<u>66,774</u>
Creditors: Amounts falling due after more than one year	4	<u>48,443</u>	<u>54,779</u>
		<u>19,770</u>	<u>11,995</u>

The Balance sheet continues on the following page.

Edgemont Construction Limited

Abbreviated Balance Sheet *(continued)*

31 July 2004

	Note	2004 £	2003 £
Capital and Reserves			
Called-up equity share capital	5	100	100
Profit and loss account		19,670	11,895
Shareholders' Funds		<u>19,770</u>	<u>11,995</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26/10/04



Mr T Betts

Edgemont Construction Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed Assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures, Fittings & Equipment	- 25% straight line
Motor Vehicles	- 25% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(g) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Edgemont Construction Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 August 2003	153,726
Additions	11,496
Disposals	<u>(3,995)</u>
At 31 July 2004	<u>161,227</u>
Depreciation	
At 1 August 2003	36,714
Charge for year	11,388
On disposals	<u>(2,366)</u>
At 31 July 2004	<u>45,736</u>
Net Book Value	
At 31 July 2004	<u>115,491</u>
At 31 July 2003	<u>117,012</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	52,178	43,627
Hire purchase agreements	<u>2,345</u>	<u>2,003</u>
	<u>54,523</u>	<u>45,630</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	46,972	53,611
Hire purchase agreements	<u>1,471</u>	<u>1,168</u>
	<u>48,443</u>	<u>54,779</u>

Included within creditors falling due after more than one year is an amount of £17,556 (2003 - £25,867) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

Edgemont Construction Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

5. Share Capital

Authorised share capital:

	2004 £	2003 £
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Equity shares				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>