

Edgemont Construction Limited

Abbreviated Annual Report

Year Ended 31 July 1999



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Edgemont Construction Limited

Abbreviated Financial Statements

Year Ended 31 July 1999

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Edgemont Construction Limited

Abbreviated Balance Sheet

31 July 1999

| | Note | 1999 £ | 1998 £ |
|---|------|------------------|-----------------|
| Fixed Assets | 2 | | |
| Tangible assets | | <u>65,695</u> | <u>41,624</u> |
| Current Assets | | | |
| Stocks | | 1,000 | 188 |
| Debtors | | 36,889 | 130 |
| Cash at bank and in hand | | <u>38,206</u> | - |
| | | 76,095 | 318 |
| Creditors: Amounts falling due within one year | | <u>(159,337)</u> | <u>(61,200)</u> |
| Net Current Liabilities | | <u>(83,242)</u> | <u>(60,882)</u> |
| Total Assets Less Current Liabilities | | <u>(17,547)</u> | <u>(19,258)</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(17,647)</u> | <u>(19,358)</u> |
| Deficiency | | <u>(17,547)</u> | <u>(19,258)</u> |


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved and signed by the director on 29/5/20


.....
Mr T Betts

Edgemont Construction Limited

Notes to the Abbreviated Financial Statements

Year Ended 31 July 1999

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Freehold Property | - 2% straight line |
| Plant & Machinery | - 25% reducing balance |
| Fixtures & Fittings | - 25% straight line |
| Motor Vehicles | - 25% reducing balance |

(d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed Assets

| | Tangible Fixed Assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 August 1998 | 48,746 |
| Additions | 28,821 |
| At 31 July 1999 | <u>77,567</u> |
| Depreciation | |
| At 1 August 1998 | 7,122 |
| Charge for year | 4,750 |
| At 31 July 1999 | <u>11,872</u> |
| Net Book Value | |
| At 31 July 1999 | <u>65,695</u> |
| At 31 July 1998 | <u>41,624</u> |

Edgemont Construction Limited

Notes to the Abbreviated Financial Statements

Year Ended 31 July 1999

3. Share Capital

Authorised share capital:

| | 1999 £ | 1998 £ |
|--------------------------------|------------|------------|
| Equity shares | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 1999 £ | 1998 £ |
|------------------------|------------|------------|
| Ordinary share capital | <u>100</u> | <u>100</u> |