COMPANY REGISTRATION NUMBER: 01992332

EDGEMONT CONSTRUCTION LTD
FILLETED ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

EDGEMONT CONSTRUCTION LTD

Contents

EDGEMONT CONSTRUCTION LTD

Company Information

Director	Mr T Betts
Company secretary	Mr S Campbell
Registered office	c/o Moorgate House King Street Newton Abbot Devon TQ12 2LG
Accountants	Peplows Limited Chartered Accountants Moorgate House King Street Newton Abbot Devon TQ12 2LG

EDGEMONT CONSTRUCTION LTD

(Registration number: 01992332)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	**29,762**	-
Investments		**-**	76
		29,762	76
Current assets			
Stocks		**371,082**	371,082
Debtors	6	**276,472**	36,361
Cash at bank and in hand		**339,307**	414,489
		986,861	821,932
Creditors: Amounts falling due within one year	7	**(198,493)**	(92,952)
Net current assets		**788,368**	728,980
Total assets less current liabilities		**818,130**	729,056
Provisions for liabilities		**(183)**	-
Net assets		**817,947**	729,056
Capital and reserves			
Called up share capital		**100**	100
Profit and loss account		**817,847**	728,956
Total equity		**817,947**	729,056

The notes on pages 4 to 10 form an integral part of these financial statements.

EDGEMONT CONSTRUCTION LTD

(Registration number: 01992332)
Balance Sheet as at 31 July 2021

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised for issue by the director on 4 November 2021

....

Mr T Betts
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
c/o Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

These financial statements were authorised for issue by the director on 4 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling and are rounded to the nearest £.
The directors have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for amounts invoiced during the year.
The company recognises revenue when rent is due, based on the lease terms.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	4 years straight line
Motor vehicles	4 years straight line

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.
Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
There is no interest on the borrowings of the company.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distributions to the company's shareholders are recognised in the financial statements of the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
Additions	**26,309**	**2,198**	**2,650**	31,157
At 31 July 2021	**26,309**	**2,198**	**2,650**	31,157
Depreciation				
Charge for the year	**-**	**732**	**663**	1,395
At 31 July 2021	**-**	**732**	**663**	1,395
Carrying amount				
At 31 July 2021	**26,309**	**1,466**	**1,987**	29,762

Included within the net book value of land and buildings above is £26,309 (2020 - £Nil) in respect of freehold land and buildings.

5 Investments

	2021 £	2020 £
Investments in subsidiaries	-	76

Subsidiaries	**£**
Cost or valuation	
At 1 August 2020	**76**
Disposals	**(76)**
At 31 July 2021	**-**
Provision	
Carrying amount	
At 31 July 2021	**-**
At 31 July 2020	**76**

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2021	2020
Subsidiary undertakings				
M. W. Benney Limited	Bronshill Works, Rear 4/6 Dunmere Road, Ellacombe, Torquay, Devon, TQ1 1LS England and Wales	Ordinary A shares	0%	76%

The principal activity of M. W. Benney Limited is construction

6 Debtors

	Note	2021 £	2020 £
Trade debtors		**2,547**	2,547
Amounts owed by group undertakings	9	**6,279**	6,279
Other debtors		**267,646**	27,535
Total current trade and other debtors		**276,472**	36,361

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings		**187,337**	70,167
Accruals and deferred income		**2,100**	12,425
Other creditors		**9,056**	10,360
		198,493	92,952

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A shares of £1 each	99	99	99	99
Ordinary B shares of £1 each	1	1	1	1
	100	100	100	100

9 Related party transactions

Transactions with directors

2021	At 1 August 2020 £	Advances to directors £	Movement £	At 31 July 2021 £
Amount owing to the director by the company- interest free	(70,167)	8,861	(126,031)	(187,337)
	(70,167)	8,861	(126,031)	(187,337)

Summary of transactions with subsidiaries

Subsidiary company

Intercompany loan

The intercompany loan is interest free and has no fixed repayment date.

At the balance sheet date, the amount owed from its subsidiary company was £6,279 (2020 - £6,279).