

COMPANY REGISTRATION NUMBER: 01992332

EDGEMONT CONSTRUCTION LTD
ANNUAL REPORT AND UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2015

WEDNESDAY



A4NDNAIP

A31

30/12/2015

#337

COMPANIES HOUSE

Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

EDGEMONT CONSTRUCTION LTD
CONTENTS

Abbreviated Balance Sheet 1 to 2

Notes to the Abbreviated Accounts 3 to 4

EDGEMONT CONSTRUCTION LTD
(REGISTRATION NUMBER: 01992332)
ABBREVIATED BALANCE SHEET
AT 31 JULY 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>2,619</u>	<u>4,240</u>
Current assets			
Stocks		371,082	395,932
Debtors		139,592	62,618
Cash at bank and in hand		<u>150,138</u>	<u>208,524</u>
		660,812	667,074
Creditors: Amounts falling due within one year		<u>(277,999)</u>	<u>(327,333)</u>
Net current assets		<u>382,813</u>	<u>339,741</u>
Total assets less current liabilities		385,432	343,981
Creditors: Amounts falling due after more than one year		(140,192)	(129,725)
Provisions for liabilities		<u>(298)</u>	<u>(543)</u>
Net assets		<u><u>244,942</u></u>	<u><u>213,713</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

EDGEMONT CONSTRUCTION LTD
(REGISTRATION NUMBER: 01992332)
ABBREVIATED BALANCE SHEET
AT 31 JULY 2015

	Note	2015 £	2014 £
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>244,842</u>	<u>213,613</u>
Shareholders' funds		<u><u>244,942</u></u>	<u><u>213,713</u></u>

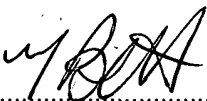
For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 November 2015


.....
Mr T Betts
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

EDGEMONT CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% p.a. on a straight line basis
Motor vehicles	25% p.a. on a reducing balance basis
Freehold property	Not depreciated

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to extent that the director considers that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured, on an undiscounted basis, at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

EDGEMONT CONSTRUCTION LTD**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015****..... CONTINUED****2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 August 2014	17,919	17,919
Disposals	(3,500)	(3,500)
At 31 July 2015	14,419	14,419
Depreciation		
At 1 August 2014	13,679	13,679
Charge for the year	1,030	1,030
Eliminated on disposals	(2,909)	(2,909)
At 31 July 2015	11,800	11,800
Net book value		
At 31 July 2015	2,619	2,619
At 31 July 2014	4,240	4,240

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	15,397	35,000
Amounts falling due after more than one year	140,192	129,725
Total secured creditors	155,589	164,725

4 Share capital**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100