

COMPANY REGISTRATION NUMBER 019923327

EDGEMONT CONSTRUCTION LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2011

PEPLOWS

Chartered Accountants
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SATURDAY



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EDGEMONT CONSTRUCTION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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EDGEMONT CONSTRUCTION LTD

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		7,564	8,304
CURRENT ASSETS			
Stocks		101,617	101,617
Debtors		84,245	89,273
Cash at bank and in hand		157,050	106,165
		<u>342,912</u>	<u>297,055</u>
CREDITORS: Amounts falling due within one year	3	<u>88,524</u>	<u>95,370</u>
NET CURRENT ASSETS		<u>254,388</u>	<u>201,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,952</u>	<u>209,989</u>
CREDITORS: Amounts falling due after more than one year	4	80,354	97,508
PROVISIONS FOR LIABILITIES		<u>764</u>	<u>761</u>
		<u>180,834</u>	<u>111,720</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		180,734	111,620
SHAREHOLDERS' FUNDS		<u>180,834</u>	<u>111,720</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

EDGEMONT CONSTRUCTION LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 January 2012



MR T BETTS
Director

Company Registration Number 019923322

The notes on pages 3 to 4 form part of these abbreviated accounts.

EDGEMONT CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% per annum on a straight line basis
Motor Vehicles	- 25% per annum on a reducing balance basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

EDGEMONT CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	19,945
Additions	1,851
Disposals	<u>(1,500)</u>
At 31 July 2011	<u>20,296</u>
DEPRECIATION	
At 1 August 2010	11,641
Charge for year	2,116
On disposals	<u>(1,025)</u>
At 31 July 2011	<u>12,732</u>
NET BOOK VALUE	
At 31 July 2011	<u>7,564</u>
At 31 July 2010	<u>8,304</u>

3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>8,664</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>80,354</u>	<u>97,508</u>

5 SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>