

JD RUTHERFORD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



Company Registration Number 1992275

Tenon Limited
Charnwood House
Gregory Boulevard
Nottingham
NG7 6NX

JD RUTHERFORD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

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JD RUTHERFORD LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Blueprint Audit Limited

Blueprint Audit Limited
Registered Auditor

Charnwood House
Gregory Boulevard
Nottingham
NG7 6NX

12 January 2005

JD RUTHERFORD LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			58,581		74,536
Current assets					
Stocks		381,425		438,503	
Debtors		2,220,155		1,843,196	
Cash at bank and in hand		225		291,179	
		<u>2,601,805</u>		<u>2,572,878</u>	
Creditors: amounts falling due within one year		<u>(2,159,252)</u>		<u>(2,181,582)</u>	
Net current assets			442,553		391,296
Total assets less current liabilities			<u>501,134</u>		<u>465,832</u>
Provisions for liabilities and charges			(6,000)		(7,000)
			<u>495,134</u>		<u>458,832</u>
Capital and reserves					
Called-up share capital	3		27,000		27,000
Profit and loss account			468,134		431,832
Shareholders' funds			<u>495,134</u>		<u>458,832</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15 December 2004 and are signed on their behalf by:


 AJ White
 Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

JD RUTHERFORD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

Turnover

Turnover represents sales to outside customers at invoiced amounts less VAT.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	equally over the term of the lease
Plant & Machinery	-	25% per annum reducing balance
Fixtures & Fittings	-	25% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis.

Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Leasing and hire purchase contracts

Assets acquired under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element is charged to the profit and loss account over the term of the contract.

Rentals in respect of operating leases are charged to the profit and loss account on a straight line basis over the term of the arrangement.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by FRS 19.

JD RUTHERFORD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2003	313,127
Additions	232
At 30 June 2004	<u>313,359</u>
Depreciation	
At 1 July 2003	238,591
Charge for year	16,187
At 30 June 2004	<u>254,778</u>
Net book value	
At 30 June 2004	<u>58,581</u>
At 30 June 2003	<u>74,536</u>

3. Share capital

Authorised share capital:

	2004 £	2003 £
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>