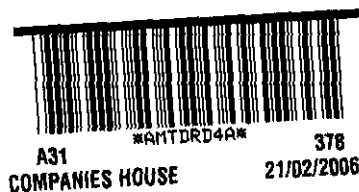


JD RUTHERFORD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

Company Registration Number 1992275



Tenon Limited
Charnwood House
Gregory Boulevard
Nottingham
NG7 6NX

JD RUTHERFORD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

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JD RUTHERFORD LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Tenon Audit Limited

Tenon Audit Limited
Registered Auditor

Charnwood House
Gregory Boulevard
Nottingham
NG7 6NX

16 February 2006

JD RUTHERFORD LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2005

	Note	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		38,116		58,581
Current assets					
Stocks		437,290		381,425	
Debtors		1,914,451		2,220,155	
Cash at bank and in hand		296		225	
		2,352,037		2,601,805	
Creditors: amounts falling due within one year		(1,882,357)		(2,159,252)	
Net current assets			469,680		442,553
Total assets less current liabilities			507,796		501,134
Provisions for liabilities and charges			(3,000)		(6,000)
			504,796		495,134
Capital and reserves					
Called-up share capital	3		27,000		27,000
Profit and loss account			477,796		468,134
Shareholders' funds			504,796		495,134

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16 January 2006 and are signed on their behalf by:


A.J. White
Director

The notes on page 2 form part of these abbreviated accounts.

JD RUTHERFORD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

Turnover

Turnover represents sales to outside customers at invoiced amounts less VAT.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	- straight line over term of the lease
Plant & machinery	- 25% per annum reducing balance and 33% per annum straight line
Fixtures & fittings	- 25% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis.

Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Leasing and hire purchase contracts

Assets acquired under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element is charged to the profit and loss account over the term of the contract.

Rentals in respect of operating leases are charged to the profit and loss account on a straight line basis over the term of the arrangement.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

JD RUTHERFORD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible assets £
Cost	
At 1 July 2004	313,359
Additions	3,662
Disposals	<u>(45,198)</u>
At 30 June 2005	<u>271,823</u>
Depreciation	
At 1 July 2004	254,778
Charge for year	19,435
On disposals	<u>(40,506)</u>
At 30 June 2005	<u>233,707</u>
Net book value	
At 30 June 2005	<u>38,116</u>
At 30 June 2004	<u>58,581</u>

3. Share capital

Authorised share capital:

	2005 £	2004 £
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>