

Regular copy

PINEHOUSE LIMITED

COMPANY REGISTERED NUMBER: 1992271

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2005



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COMPANIES HOUSE 22/11/2005

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
FIXED ASSETS			
Tangible Assets	2	938	1103
CURRENT ASSETS			
Stocks		834395	965112
Debtors		1939	26640
Cash at Bank and in Hand		10380	6216
		<u>846714</u>	<u>997968</u>
CREDITORS - Amounts falling due within one year		<u>134934</u>	<u>304454</u>
NET CURRENT ASSETS		711780	693514
TOTAL ASSETS LESS CURRENT LIABILITIES		712718	694617
PROVISIONS FOR LIABILITIES AND CHARGES		105	112
NET ASSETS		<u>£712613</u>	<u>£694505</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	3	100	100
Profit and Loss Account		712513	694405
		<u>£712613</u>	<u>£694505</u>

Continued.....

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

(continued)

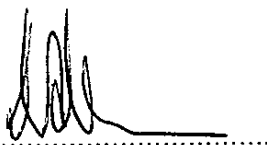
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts and the full financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on 9 November 2005 and signed on their behalf by:



.....
D Allen
Director

The notes on pages 3 and 4 form part of these accounts.

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2005

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant & Equipment - 15% reducing balance

c) Stocks

Stock and Work in Progress have been valued at the lower of cost and net realisable value. Developments in progress are included at the site acquisition cost together with development costs incurred to the balance sheet date.

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

e) Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2005

2 FIXED ASSETS

Tangible Assets

Cost

At 1 August 2004

Additions

At 31 July 2005

Depreciation

At 1 August 2004

Charge for the Year

At 31 July 2005

Net Book Value at
31 July 2005

Net Book Value at
31 July 2004

Plant &
Equipment

Total

8134

8134

-

-

8134

£8134

7031

7031

165

165

7196

£7196

938

£938

1103

£1103

3 CALLED-UP SHARE CAPITAL

Authorised Allotted
Called-Up &
Fully-Paid

Ordinary Shares of £1 each

5000

100

There have been no changes during the year.

4 CREDITORS

Security has been provided by the company to secure £104161 of the amount included in creditors.

5 TRANSACTIONS WITH DIRECTORS

During the year the following amounts were charged by "Manorhouse Stone", a partnership between the directors, D Allen and W H Statt:

Telephone	£909
Internet Fees	£173
Insurance	£247