

Registrar's
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PINEHOUSE LIMITED

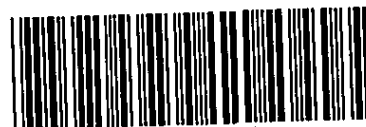
COMPANY REGISTERED NUMBER: 01992271

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2013

WEDNESDAY



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05/02/2014

#71

COMPANIES HOUSE

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
FIXED ASSETS			
Tangible Assets	2	1939	2336
CURRENT ASSETS			
Stocks		403708	1005254
Debtors		22649	5796
Cash at Bank and in Hand		322030	20443
		<u>748387</u>	<u>1031493</u>
CREDITORS - Amounts falling due within one year		<u>162798</u>	<u>534289</u>
NET CURRENT ASSETS		<u>585589</u>	<u>497204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>587528</u>	<u>499540</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>388</u>	<u>467</u>
NET ASSETS		<u>£587140</u>	<u>£499073</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	3	100	100
Profit and Loss Account		587040	498973
		<u>£587140</u>	<u>£499073</u>

Continued

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2013

(continued)

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the directors on 23rd January 2014 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'D Allen', followed by a horizontal line.

D Allen
Director

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant & Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

c) Stocks

Stock and Work in Progress have been valued at the lower of cost and net realisable value. Developments in progress are included at the site acquisition cost together with development costs incurred to the balance sheet date or at net realisable value if lower

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

e) Turnover

The Company's turnover represents the value, excluding value added tax, of goods property sold during the year

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2013

2	<u>FIXED ASSETS</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>Tangible Assets</u>			
	<u>Cost</u>			
	At 1 August 2012 and 31 July 2013	13510	618	£14128
		<u> </u>	<u> </u>	<u> </u>
	<u>Depreciation</u>			
	At 1 August 2012	11637	155	11792
	Charge for the Year	281	116	397
		<u> </u>	<u> </u>	<u> </u>
	At 31 July 2013	11918	271	£12189
		<u> </u>	<u> </u>	<u> </u>
	Net Book Value at 31 July 2013	1592	347	£1939
		<u> </u>	<u> </u>	<u> </u>
	Net Book Value at 31 July 2012	1873	463	£2336
		<u> </u>	<u> </u>	<u> </u>
3	<u>CALLED-UP SHARE CAPITAL</u>		<u>2013</u>	<u>2012</u>
	<u>Allotted & Fully-Paid</u>			
	Ordinary Shares of £1 each		100	100
			<u> </u>	<u> </u>

4 **RELATED PARTY TRANSACTIONS**

The Company is not under the control of any single party The directors each control 50% of the issued shares