

Registrar's Copy

PINEHOUSE LIMITED

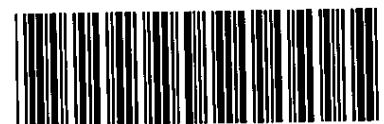
COMPANY REGISTERED NUMBER: 01992271

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2012

MONDAY



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COMPANIES HOUSE

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
FIXED ASSETS			
Tangible Assets	2	2336	2203
CURRENT ASSETS			
Stocks		1005254	810066
Debtors		5796	2485
Cash at Bank and in Hand		20443	17823
		<u>1031493</u>	<u>820374</u>
CREDITORS - Amounts falling due within one year		<u>534289</u>	<u>285577</u>
NET CURRENT ASSETS		497204	544797
TOTAL ASSETS LESS CURRENT LIABILITIES		499540	547000
PROVISIONS FOR LIABILITIES AND CHARGES		467	441
NET ASSETS		<u>£499073</u>	<u>£546559</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	3	100	100
Profit and Loss Account		498973	546459
		<u>£499073</u>	<u>£546559</u>

Continued

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2012

(continued)

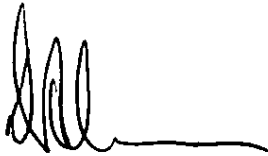
For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the directors on 21st January 2013 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'D Allen', followed by a horizontal line.

D Allen
Director

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant & Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

c) Stocks

Stock and Work in Progress have been valued at the lower of cost and net realisable value. Developments in progress are included at the site acquisition cost together with development costs incurred to the balance sheet date or at net realisable value if lower

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

e) Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2012

2	<u>FIXED ASSETS</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>Tangible Assets</u>			
	<u>Cost</u>			
	At 1 August 2011	13510	-	13510
	Additions	-	618	618
		<hr/>	<hr/>	<hr/>
	At 31 July 2012	13510	618	£14128
		<hr/>	<hr/>	<hr/>
	<u>Depreciation</u>			
	At 1 August 2011	11307	-	11307
	Charge for the Year	330	155	485
		<hr/>	<hr/>	<hr/>
	At 31 July 2012	11637	155	£11792
		<hr/>	<hr/>	<hr/>
	Net Book Value at 31 July 2012	1873	463	£2336
		<hr/>	<hr/>	<hr/>
	Net Book Value at 31 July 2011	2203	-	£2203
		<hr/>	<hr/>	<hr/>
3	<u>CALLED-UP SHARE CAPITAL</u>		<u>2012</u>	<u>2011</u>
	<u>Allotted & Fully-Paid</u>			
	Ordinary Shares of £1 each		100	100
			<hr/>	<hr/>