

PINEHOUSE LIMITED

COMPANY REGISTERED NUMBER: 1992271

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2006

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23/02/2007

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COMPANIES HOUSE

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
FIXED ASSETS			
Tangible Assets	2	7461	938
CURRENT ASSETS			
Stocks		993367	834395
Debtors		7964	1939
Cash at Bank and in Hand		17267	10380
		<u>1018598</u>	<u>846714</u>
CREDITORS - Amounts falling due within one year		<u>442272</u>	<u>134934</u>
NET CURRENT ASSETS		576326	711780
TOTAL ASSETS LESS CURRENT LIABILITIES		583787	712718
PROVISIONS FOR LIABILITIES AND CHARGES		-	105
NET ASSETS		<u>£583787</u>	<u>£712613</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	3	100	100
Profit and Loss Account		583687	712513
		<u>£583787</u>	<u>£712613</u>

Continued.....

PINEHOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

(continued)

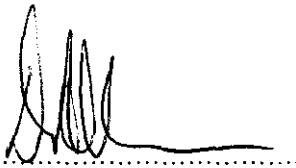
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts and the full financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the directors 22nd January 2007 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'D Allen', written over a horizontal dotted line.

D Allen
Director

The notes on pages 3 and 4 form part of these accounts.

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant & Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

c) Stocks

Stock and Work in Progress have been valued at the lower of cost and net realisable value. *Developments in progress are included at the site acquisition cost together with development costs incurred to the balance sheet date or at net realisable value if lower.*

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

e) Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

PINEHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 JULY 2006

2 FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Plant & Equipment</u>	<u>Total</u>
<u>Tangible Assets</u>			
<u>Cost</u>			
At 1 August 2005	-	8134	8134
Additions	3800	4487	8287
	<hr/>	<hr/>	<hr/>
At 31 July 2006	3800	12621	£16421
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 August 2005	-	7196	7196
Charge for the Year	950	814	1764
	<hr/>	<hr/>	<hr/>
At 31 July 2006	950	8010	£8960
	<hr/>	<hr/>	<hr/>
Net Book Value at 31 July 2006	2850	4611	£7461
	<hr/>	<hr/>	<hr/>
Net Book Value at 31 July 2005	-	938	£938
	<hr/>	<hr/>	<hr/>

3 CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted Called-Up & Fully-Paid</u>
Ordinary Shares of £1 each	5000	100
	<hr/>	<hr/>
There have been no changes during the year.		

4 CREDITORS

Security has been provided by the company to secure £384682 of the amount included in creditors.

5 TRANSACTIONS WITH DIRECTORS

During the year insurance premiums amounting to £263 were charged by "Manorhouse Stone", a partnership between the directors, D Allen and W H Statt: