

REGISTERED NUMBER: 1991854 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

EGRETWAY LTD



EGRETWAY LTD

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for the year ended 31 March 2000

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EGRETWAY LTD

COMPANY INFORMATION
for the year ended 31 March 2000

DIRECTOR:	M A Richmond
SECRETARY:	Mrs J R Richmond
REGISTERED OFFICE:	Griffins Court 24-32 London Road Newbury Berkshire
REGISTERED NUMBER:	1991854 (England and Wales)
ACCOUNTANTS:	Griffins Chartered Accountants Griffins Court 24-32 London Road NEWBURY Berkshire RG14 1JX
BANKERS:	Barclays Bank Plc 497 Silvery Boulevard Saxon Gate West Central Milton Keynes

EGRETWAY LTD

ABBREVIATED BALANCE SHEET
31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		118,087		124,372
CURRENT ASSETS:					
Stocks		80,300		80,250	
Debtors		10,645		7,899	
Cash at bank and in hand		25		1,214	
		90,970		89,363	
CREDITORS: Amounts falling due within one year		144,019		149,970	
NET CURRENT LIABILITIES:			(53,049)		(60,607)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£65,038</u>		<u>£63,765</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Revaluation reserve			62,400		62,400
Profit and loss account			2,636		1,363
Shareholders' funds			<u>£65,038</u>		<u>£63,765</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M A Richmond DIRECTOR

Approved by the Board on

The notes form part of these financial statements

EGRETWAY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 1999	
and 31 March 2000	146,948
	<hr/>
DEPRECIATION:	
At 1 April 1999	22,576
Charge for year	6,285
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At 31 March 2000	28,861
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NET BOOK VALUE:	
At 31 March 2000	118,087
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At 31 March 1999	124,372
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EGRETWAY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2000		1999	
Number:	Class:		£		£	
100	Ordinary Share Capital	£1	<u>100</u>		<u>100</u>	

Allotted, issued and fully paid:		Nominal value:	2000		1999	
Number:	Class:		£		£	
2	Ordinary Share Capital	£1	<u>2</u>		<u>2</u>	