

REGISTERED NUMBER: 1991854 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

EGRETWAY LTD



**EGRETWAY LTD**

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for the year ended 31 March 2000**

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**EGRETWAY LTD**

**COMPANY INFORMATION**  
for the year ended 31 March 2000

**DIRECTOR:** M A Richmond

**SECRETARY:** Mrs J R Richmond

**REGISTERED OFFICE:** Griffins Court  
24-32 London Road  
Newbury  
Berkshire

**REGISTERED NUMBER:** 1991854 (England and Wales)

**ACCOUNTANTS:** Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**BANKERS:** Barclays Bank Plc  
497 Silvery Boulevard  
Saxon Gate West  
Central Milton Keynes

**EGRETWAY LTD**

**ABBREVIATED BALANCE SHEET**  
31 March 2000

		2000		1999	
Notes	£	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		118,087		124,372
<b>CURRENT ASSETS:</b>					
Stocks		80,300		80,250	
Debtors		10,645		7,899	
Cash at bank and in hand		25		1,214	
		90,970		89,363	
<b>CREDITORS:</b> Amounts falling due within one year		144,019		149,970	
<b>NET CURRENT LIABILITIES:</b>			(53,049)		(60,607)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£65,038		£63,765
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Revaluation reserve			62,400		62,400
Profit and loss account			2,636		1,363
Shareholders' funds			£65,038		£63,765

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
M A Richmond DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

EGRETWAY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 March 2000

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 1999 and 31 March 2000	<u>146,948</u>
<b>DEPRECIATION:</b>	
At 1 April 1999	22,576
Charge for year	6,285
At 31 March 2000	<u>28,861</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2000	<u><u>118,087</u></u>
At 31 March 1999	<u><u>124,372</u></u>

EGRETWAY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary Share Capital	£1	<u>2</u>	<u>2</u>