

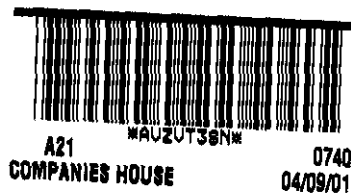
REGISTERED NUMBER: 1991854 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

EGRETWAY LIMITED



EGRETWAY LIMITED

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for the year ended 31 March 2001**

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EGRETWAY LIMITED
COMPANY INFORMATION
for the year ended 31 March 2001

DIRECTOR: M A Richmond

SECRETARY: Mrs J R Richmond

REGISTERED OFFICE: Griffins Court
24-32 London Road
Newbury
Berkshire

REGISTERED NUMBER: 1991854 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire

EGRETWAY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2001

		<u>2001</u>	<u>2000</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	116,483	118,087
CURRENT ASSETS:			
Stocks		80,600	80,300
Debtors		11,423	10,645
Cash in hand		39	25
		<u>92,062</u>	<u>90,970</u>
CREDITORS: Amounts falling due within one year		<u>(136,585)</u>	<u>(144,019)</u>
NET CURRENT LIABILITIES:		<u>(44,523)</u>	<u>(53,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		71,960	65,038
CREDITORS: Amounts falling due after more than one year		<u>(4,678)</u>	<u>-</u>
		<u><u>£67,282</u></u>	<u><u>£65,038</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Revaluation reserve		62,400	62,400
Profit and loss account		4,880	2,636
SHAREHOLDERS' FUNDS:		<u><u>£67,282</u></u>	<u><u>£65,038</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EGRETWAY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, enclosed within a hand-drawn oval.

M A Richmond - DIRECTOR

Approved by the Board on 11 July 2001

The notes form part of these financial statements

EGRETWAY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

EGRETWAY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	146,948
Additions	16,450
Disposals	<u>(31,572)</u>
At 31 March 2001	<u>131,826</u>
DEPRECIATION:	
At 1 April 2000	28,861
Charge for year	9,390
Eliminated on disposals	<u>(22,908)</u>
At 31 March 2001	<u>15,343</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>116,483</u></u>
At 31 March 2000	<u><u>118,087</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary Share Capital	£1	<u>2</u>	<u>2</u>