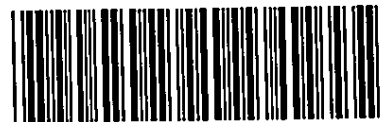


COMPANY NUMBER:
1991664 (ENGLAND & WALES)

BRK ENGINEERING COMPANY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

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BRK ENGINEERING COMPANY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

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COMPANY NUMBER:1991664 (ENGLAND & WALES)

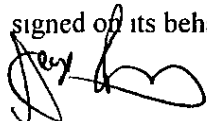
BRK ENGINEERING COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible Assets	2	699,869	699,869
Current assets			
Stocks		444,614	201,716
Debtors		21,850	92,995
		<u>466,464</u>	<u>294,711</u>
Creditors			
Due within one year		<u>(170,846)</u>	<u>(110,052)</u>
Net current assets		295,618	184,659
Total assets less current liabilities		<u>995,487</u>	<u>884,528</u>
Creditors			
Due after more than one year	3	(275,026)	(200,026)
Provisions for liabilities		<u>(18,701)</u>	<u>(16,502)</u>
Net assets		<u>701,760</u>	<u>668,000</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Revaluation reserve		195,845	195,845
Profit and loss account		<u>455,915</u>	<u>422,155</u>
Shareholders' funds		<u>701,760</u>	<u>668,000</u>

For the year ending 31st December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 21 October 2010 and signed on its behalf



G L Rosling

The annexed notes form part of these financial statements

BRK ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and buildings sold and services rendered during the year

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided, after taking into account of any grants receivable, at the following annual rates in order to write off the value of each asset over its estimated useful life as follows

Leasehold Improvements - over five years on straight line

Motor Vehicles - 25% on reducing balance

Stock

Properties held for investment or development are valued at lower of cost or net realisable value

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

BRK ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2009

Pension costs

Pension contributions are charged to the profit and loss account for the year in which they are payable. These contributions are held separately from the company's assets, being partly invested with an insurance company and partly with BRK Engineering Ltd Retirement Benefit Scheme.

2 Tangible fixed assets

	Total £
Cost or valuation	
At 1st January 2009	712,822
At 31st December 2009	<u>712,822</u>
Depreciation	
At 1st January 2009	<u>12,953</u>
At 31st December 2009	<u>12,953</u>
Net book value	
At 31st December 2009	<u>699,869</u>
At 31st December 2008	<u><u>699,869</u></u>

3 Creditors

Of the creditors due after more than one year bank loans of £275,026 (2008 - £200,026) is secured.

4 Share capital

	2009 £	2008 £
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

BRK ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2009

5 Transactions with directors and officers

During the year, the company had various transactions charged to the accounts, with other entities in which Mr and Mrs Rosling are partners or trustees

	2009 £	2008 £
BRK Engineering Ltd Retirement Benefit Scheme		
- Rent payable (Net of VAT) to the Pension Scheme (Century Drive)	(7,740)	(21,890)
- Rent payable (Net of VAT) to the Pension Scheme (Cooper Drive)	(41,500)	(41,124)
- Land purchased from the Pension Scheme (Net of VAT)	-	(322,500)
Balance due to/(from) the company	(80,716)	(30,315)
	<u> </u>	<u> </u>
Rosling Properties		
- Management charges receivable from Rosling Properties	21,600	-
- Buildings insurance payable to Rosling Properties	(3,990)	(5,373)
- Building work invoiced to Rosling Properties	94,399	258,156
Balance due to/(from) the company	-	(12,150)
	<u> </u>	<u> </u>

The directors of the company, Mr & Mrs Rosling, are the proprietors of Rosling Properties. Any balance due to or from Rosling Properties at the year end is transferred to the director's current account.

All the above transactions were undertaken at arms' length on normal commercial terms.

6 Ultimate controlling party

The company is controlled by Mr G L Rosling and Mrs G E Rosling by virtue of their combined shareholding of the entire issued share capital of the company.