

**Congleton Young Peoples Trust Limited**

**Directors and Trustees' Report**

**And Financial Statements**

**For the year ended 31 March 2023**

*Company No. 1991351 (England and Wales)*  
Charity No. 517746

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## **Congleton Young Peoples Trust Limited**

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## **Congleton Young Peoples Trust Limited**

### **Company Information**

**Directors' and Trustees'**

P J Aston  
J S Davies  
J E Doe  
D A Parker

**Secretary**

J S Davies

**Charity Number**

517746

**Company Number**

1991351 (England and Wales)

**Registered Office**

29 Chapel Lane  
Rode Heath  
Cheshire  
ST7 3SD

## **Congleton Young Peoples Trust Limited**

### **Directors and Trustees' Report for the year ended 31 March 2023**

The Directors' and Trustees' present their report and the financial statements for the year ended 31 March 2023.

#### **Structure Governance and Management**

##### **Governing Document**

The Charity is a company limited by guarantee, and is governed by its Memorandum and Articles of Association. The charity is registered with the Charity Commission.

##### **Directors and Trustees**

All Directors of the company are trustees and the following Directors/Trustees served during the year:-

P Aston

J S Davies

J E Doe

D A Parker

The Directors and Trustees are appointed in accordance with the Company's Articles of Association.

The Trustees meet regularly to manage the Charity's affairs and all Trustees offer their services on a voluntary basis.

#### **Risk Management**

The Trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the financial and operational risks faced by the charity, and found them to be low risk.

#### **Objectives and activities**

Congleton Young Peoples Trust Limited aims to relieve and prevent hardship occasioned by unemployment or other causes amongst young people in the former Borough of Congleton; and to improve their employment prospects, by providing finance towards their education and training

#### **Achievements and performance**

The Trustees consider the performance of the Charity this year has been satisfactory given the difficult market conditions. The investment income generated has been adequately and appropriately distributed in the year.

## **Congleton Young Peoples Trust Limited**

### **Directors and Trustees' Report for the year ended 31 March 2023 (Continued)**

#### **Financial Review**

##### **Transactions and Financial Position**

The Statement of Financial Activities shows a deficit of expenditure over income of £3,625. The Trustees will continue to monitor the position of the funds and level of annual expenditure.

##### **Investment Policy and Returns**

The Trustees have considered the most appropriate policy for investing funds, and consider bank deposit accounts, to be the best investment to generate income without losing any capital value.

##### **Plans for Future Periods**

The Charity will continue to make grants to support young people in the former Borough of Congleton accordance with its objectives set out earlier in this report.

##### **Trustees' responsibilities in relation to the financial statements**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015), and were approved by the Directors on 3rd April 2023.



P J Aston  
Director

**Congleton Young Peoples Trust Limited**

**Statement of Financial Activities  
for the year ended 31 March 2023**

	<u><b>2023</b></u>	<u><b>2022</b></u>
<b>Incoming Resources from Generated Funds</b>		
Operating Income	<u>121</u>	<u>658</u>
 <b>Resources Expended</b>		
Charitable activities :-		
Operating expenditure	<u>3,746</u>	<u>3,988</u>
 Net movement of funds for the year	<u><b>3,625</b></u>	<u><b>3,330</b></u>

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than those included in the statement of financial activity.

The notes on page 5 form part of these financial statements.

**Congleton Young Peoples Trust Limited**

**Balance Sheet as at 31 March 2023**

	Notes	2023	2022
		£	£
<b>Investments</b>		1	1
<b>Current Assets</b>			
Cash at Bank		26,090	29,715
Debtors		<u>0</u>	<u>0</u>
		26,090	29,715
<b>Current Liabilities</b>			
Creditors		<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>26,090</u>	<u>29,715</u>
<b>Net assets</b>		<u>26,091</u>	<u>29,716</u>
<b>Total funds of the Charity</b>			
Unrestricted Funds	4	<u>26,091</u>	<u>29,716</u>

For the year ending 31<sup>st</sup> March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with sections 386 and 387; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 3rd April 2023 and signed on its behalf.

  
 .....  
 J E Doe                      Director

The notes on page 5 form part of these financial statements

## **Congleton Young Peoples Trust Limited**

### **Notes to the Financial Statements for the year ended 31 March 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the company's principal activity, which is continuing, and it described in the Trustees' Report.

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The accounts have been prepared in compliance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK accounting standards and the Companies Act 2006.

##### **1.2 Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

#### **2. Taxation**

The company is a registered charity and is not liable to corporation tax.

#### **3. Called up share capital**

The company is incorporated under the Companies Act 1985 and is limited by guarantee, and therefore, does not have a share capital.

#### **4. Unrestricted Funds**

	2023 £	2022 £
Opening balance	29,716	33,046
Operating deficit for the year	<u>3,625</u>	<u>3,330</u>
Closing balance	<u>26,341</u>	<u>29,716</u>

#### **5. Trustees Costs**

No remuneration was paid to Trustees in the year, and no expenses were reimbursed.