

Congleton Young Peoples Trust Limited

Directors and Trustees' Report

And Financial Statements

For the year ended 31 March 2007

Company No. 1991351 (England and Wales)
Charity No. 517746



Congleton Young Peoples Trust Limited

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Congleton Young Peoples Trust Limited

Company Information

Directors' and Trustees'	S.J. Sebire W. Newton D. Barnett P. Wilkinson D. Parker
Secretary	W. Newton
Charity Number	517746
Company Number	1991351 (England and Wales)
Registered Office	The Post House Mill Street, Congleton, Cheshire. CW12 1AB
Accountants	Mitten Clarke Limited Chartered Accountants, The Post House, Mill Street Congleton, Cheshire, CW12 1AB

Congleton Young Peoples Trust Limited

Directors and Trustees' Report for the year ended 31 March 2007

The directors' and trustees' present their report and the financial statements for the year ended 31 March 2007.

Structure Governance and Management

Governing Document

The Charity is a company limited by guarantee, and is governed by its Memorandum and Articles of Association. The charity is registered with the Charity Commission.

Directors and Trustees

All Directors of the company are trustees and the following directors/trustees served during the year:-

S J Sebire
W Newton

D A Parker
P Wilkinson

D Barnett

The Directors and trustees are appointed in accordance with the Company's Articles of Association.

The Trustees meet regularly to manage the Charities affairs and all Trustees offer their services on a voluntary basis.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the financial and operational risks faced by the charity, and found them to be low risk.

Objectives and activities

Congleton Youth Peoples Trust Limited aims to relieve and prevent hardship occasioned by unemployment or other causes amongst young people in the Borough of Congleton; and to improve their employment prospects, by providing finance towards their education and training. This activity will continue.

Achievements and performance

The Trustees consider the performance of the Charity this year has been satisfactory. The investment income generated has been adequately and appropriately distributed in the year.

Congleton Young Peoples Trust Limited
Directors and Trustees' Report
for the year ended 31 March 2007 (Continued)

Financial Review

Transactions and financial Positions

The Statement of Financial Activities shows a deficit of income over expenditure of £2,709, decreasing the Charity's Reserves to £104,857. The Trustees will continue to monitor the position of the funds and level of annual expenditure.

Investment Policy and Returns

The Trustees have considered the most appropriate policy for investing funds, and consider building society deposit accounts, to be the best investment to generate income without losing any capital value.

Reserves

The present level of funding is adequate to support the grant applications received.

Plans for Future Periods

The Charity will continue to make grants to young people within the Borough of Congleton in accordance with its objectives set out earlier in this report.

Trustees' responsibilities in relation to the financial statements

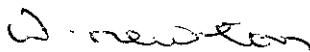
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007. The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- a) Ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005), and were approved by the Trustees on 17 April 2007.

W. Newton
(Chairman)



Congleton Young Peoples Trust Limited

Accountant's Report

As described in the Directors' and Trustees' Report you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mitten Clarke Ltd

Mitten Clarke Limited
Chartered Accountants
The Post House
Mill Street
Congleton
Cheshire
CW12 1AB

Date: 17 April 2007

Congleton Young Peoples Trust Limited

**Statement of Financial Activities
for the year ended 31 March 2007**

	Notes	2007 £	2006 £
Incoming Resources from Generated Funds			
Investment Income	3	5,508	3,654
Resources Expended			
Charitable activities :-			
Grants awarded	4	7,300	9,300
Governance Costs :-			
Managements and Administration	5	917	558
Total resources expended		8,217	9,858
Net movement of funds for the year		(2,709)	(6,204)
Total funds brought forward		107,566	113,770
Total funds carried forward		104,857	107,566

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than those included in the statement of financial activities.

The notes on page 6 and 7 form part of these financial statements.

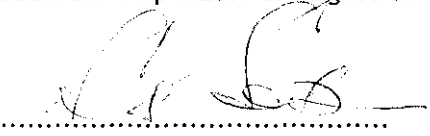
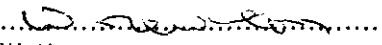
Congleton Young Peoples Trust Limited

Balance Sheet as at 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Current Assets					
Cash at Building Society		105,445		108,154	
Creditors: Amounts falling due within one year	6	<u>588</u>		<u>588</u>	
Net current assets			<u>104,857</u>		<u>107,566</u>
Net assets			<u>104,857</u>		<u>107,566</u>
 Total funds of the Charity					
Unrestricted Funds	8		<u>104,857</u>		<u>113,770</u>

For the year ended 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2). The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 17 April 2007 and signed on its behalf.

)	
S.J. Sebire)	
)	Directors
)	
W. Newton)	

The notes on pages 6 and 7 form part of these financial statements

Congleton Young Peoples Trust Limited

Notes to the Financial Statements for the year ended 31 March 2007

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's principal activity, which is continuing, and it described in the Trustees' Report.

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The accounts have been prepared in compliance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK accounting standards and the Companies Act 1985.

1.2 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.3 Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of administration expenses and audit fees.

2. Taxation

The company is a registered charity and is not liable to corporation tax.

3. Investment Income

	2007	2006
	£	£
Interest on cash deposits	<u>5,508</u>	<u>3,654</u>

Congleton Young Peoples Trust Limited

**Notes to the Financial Statements
for the year ended 31 March 2007**

4. Grants Awarded	2007	2006
	£	£
Congleton Youth Project	3,750	6,250
2 Grants made to other local youth organisations (2005:1)	1,000	1,050
2 Grants made to local community organisations (2005:1)	<u>2,550</u>	<u>2,000</u>
	<u>7,300</u>	<u>9,300</u>

5. Administration Expenses	2007	2006
	£	£
Administrative costs	<u>917</u>	<u>558</u>
	<u>917</u>	<u>558</u>

6. Creditors: amounts falling due within one year	2007	2006
	£	£
Sundry creditors	<u>588</u>	<u>558</u>

7. Called up share capital

The company is incorporated under the Companies Act 1985 and is limited by guarantee, and therefore, does not have a share capital.

8. Unrestricted Funds	2007	2006
	£	£
Opening balance	107,566	113,770
Surplus/Deficit for year	<u>(2,709)</u>	<u>(6,204)</u>
Closing balance	<u>104,857</u>	<u>107,566</u>

9. Trustees Costs

No remuneration was paid to Trustees' in the year, and no expenses were reimbursed.