

Registered number 01990317

Parseq (Hellaby) Limited
Annual Report and Unaudited Financial
Statements
for the year ended 31 December 2022

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Parseq (Hellaby) Limited
Annual Report and Unaudited Financial Statements
for the year ended 31 December 2022
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Parseq (Hellaby) Limited
Director and advisers
for the year ended 31 December 2022

Director
C Naylor-Smith

Company Secretary
A Chan

Registered Office
Lowton Way
Hellaby
Rotherham
S66 8RY

Solicitors
Clarion Solicitors
Elizabeth House
13-19 Queen Street
Leeds
LS1 2TW

Bankers
Natwest
PO Box 4
69 Bridge Street
Worksop
S80 1DJ

Website
www.parseq.com

Parseq (Hellaby) Limited

Director's report

for the year ended 31 December 2022

The director presents his annual report and financial statements for the year ended 31 December 2022.

Principal activities

The company remains dormant and has not traded during the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were:

R Cassis	Resigned 6 April 2023
C Naylor-Smith	Appointed 6 April 2023

Qualifying third party indemnity provisions

The company maintains liability insurance for its directors and officers. Following shareholder approval in July 2008 the Company has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Post reporting date events

There are no post balance sheet events.

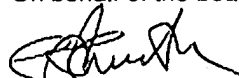
Statement of director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



C Naylor-Smith

Company Director

29 September 2023

Parseq (Hellaby) Limited
Profit and loss account
for the year ended 31 December 2022

	Note	2022	2021
		£'000	£'000
Turnover		-	-
Total administrative expenses		-	-
Administrative expenses		-	-
Exceptional administrative expense		-	-
Operating profit		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		-	-
Tax credit / (charge) on profit on ordinary activities		-	-
Profit for the year after taxation		-	-

The company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

Parseq (Hellaby) Limited
Balance sheet
as at 31 December 2022

	Note	2022 £'000	2021 £'000
Current assets			
Assets owed by Group Undertakings	3	535	535
Creditors: amounts falling due within one year			
Amounts owed to Group Undertakings		-	-
Net current assets		535	535
Total assets less current liabilities		535	535
Net assets		535	535
Capital and reserves			
Called up share capital	4	535	535
Profit and loss account	5	-	-
Equity shareholders' funds		535	535

For the year ended 31 December 2022 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 6 were approved and authorised for issue by the board of directors on 29 September 2023 and were signed on its behalf by:



C Naylor-Smith
Director

Registered number 01990317

Parseq (Hellaby) Limited

Notes to the financial statements

for the year ended 31 December 2022

1 Accounting policies

Accounting convention and basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including the director) employed by the company during the year was:

	2022	2021
	Number	Number
Total	-	-

3 Debtors

	2022	2021
	£'000	£'000
Amounts falling due within one year:		
Amounts owed by group undertakings	535	535

Parseq (Hellaby) Limited
Notes to the financial statements
for the year ended 31 December 2022

4 Share Capital

	2022	2021
	£'000	£'000
Allotted and fully paid		
535,000 (2021: 535,000) ordinary shares of £1 each	535	535

5 Share capital, movement on reserves and reconciliation of movements in shareholders' funds

	Called up share capital	Profit and loss account	Total shareholders' funds
	£'000	£'000	£'000
Balance at 1 January 2022	535	-	535
Profit for the financial year	-	-	-
Balance at 31 December 2022	535	-	535

6 Related Parties

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8 Related party disclosures' not to disclose transactions with other companies within the Parseq Limited group.

7 Ultimate parent undertaking and ultimate controlling party

The ultimate parent undertaking is Parabellum Investments Limited, a limited company registered in Jersey, and the ultimate controlling party is Rami Cassis. The immediate parent company is Parseq Limited which is the largest group in which the company's results are consolidated whose financial statements can be obtained from Lowton Way, Hellaby, Rotherham, South Yorkshire, S66 8RY.