

Company Registration No. 01990317 (England and Wales)

PARSEQ (HELLABY) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

PARSEQ (HELLABY) LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | R Cassis |
| Secretary | A Chan |
| Company number | 01990317 |
| Registered office | Lowton Way Hellaby Rotherham S66 8RY |
| Accountants | BHP LLP 2 Rutland Park Sheffield S10 2PD |
| Solicitors | Clarion Solicitors Elizabeth House 13-19 Queen Street Leeds LS1 2TW |

PARSEQ (HELLABY) LIMITED

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PARSEQ (HELLABY) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report and financial statements for the year ended 31 December 2019.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R Cassis

Qualifying third party indemnity provisions

The company maintains liability insurance for its directors and officers. Following shareholder approval in July 2008 the Company has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Post reporting date events

There are no post balance sheet events.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

R Cassis

Director

1 October 2020

PARSEQ (HELLABY) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|-----------------------------|-------|-----------|---------|-----------|---------|
| Current assets | | | | | |
| Debtors | 3 | 535,000 | | 535,000 | |
| Net current assets | | | 535,000 | | 535,000 |
| Capital and reserves | | | | | |
| Called up share capital | | | 535,000 | | 535,000 |

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 1 October 2020

R Cassis

Director

Company Registration No. 01990317

PARSEQ (HELLABY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Parseq (Hellaby) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lowton Way, Hellaby, Rotherham, S66 8RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2019 Number | 2018 Number |
|-------|----------------|----------------|
| Total | - | - |

3 Debtors

| | 2019 £ | 2018 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Amounts owed by group undertakings | 535,000 | 535,000 |

PARSEQ (HELLABY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

4 Parent company

Following the sale of the Parseq group in February 2019, the ultimate parent undertaking is Parabellum Investments Limited, a limited company registered in London, and the ultimate controlling party is Rami Cassis. These financial statements are consolidated within Parabellum Investments (UK) Limited whose financial statements can be obtained from 8th Floor, 125 Old Broad Street, London, EC2N 1AR. The immediate parent company is Parseq Limited which is the smallest group in which the company's results are consolidated whose financial statements can be obtained from Lowton Way, Hellaby, Rotherham, South Yorkshire, S66 8RY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.