

Registered number 01990317

Parseq (Hellaby) Limited
Annual Report
for the year ended 31 December 2018

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Parseq (Hellaby) Limited
Annual Report
for the year ended 31 December 2018
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Parseq (Hellaby) Limited
Director and advisers
for the year ended 31 December 2018

Directors
R Cassis

Company Secretary
A Chan

Registered Office
Lowton Way
Hellaby
Rotherham
S66 8RY

Solicitors
Clarion Solicitors
Elizabeth House
13-19 Queen Street
Leeds
LS1 2TW

Bankers
Natwest
PO Box 4
69 Bridge Street
Worksop
S80 1DJ

Website
www.parseq.com

Parseq (Hellaby) Limited

Directors' report

for the year ended 31 December 2018

The directors present this report and the financial statements of the company for the year ended 31 December 2018.

Principal activities

The Company is dormant and has not traded during the year.

Review of business and company financial performance

The company remained dormant during this year.

Post balance sheet events

There are no post balance sheet events.

Directors

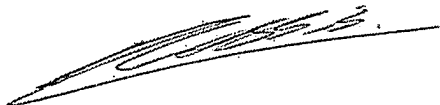
The directors during the year ended 31 December 2018 and up to the date of signing were as follows:

- R Cassis

In accordance with the articles of association, none of the directors are required to retire by rotation.

Director's Indemnities

The Company maintains liability insurance for its directors and officers. Following shareholder approval in July 2008 the Company has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.



R Cassis

Company Director

24 September 2019

Parseq (Hellaby) Limited
Profit and loss account
for the year ended 31 December 2018

	Note	2018	2017
		£'000	£'000
Turnover		-	-
Total administrative expenses		-	-
Administrative expenses		-	-
Exceptional administrative expense		-	-
Operating profit		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		-	-
Tax credit / (charge) on profit on ordinary activities		-	-
Profit for the year after taxation		-	-

The company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

Parseq (Hellaby) Limited
Balance sheet
as at 31 December 2018

	Note	2018 £'000	2017 £'000
Current assets			
Assets owed by Group Undertakings		535	535
Creditors: amounts falling due within one year			
Amounts owed to Group Undertakings		-	-
Net current assets		535	535
Total assets less current liabilities		535	535
Net assets		535	535
Capital and reserves			
Called up share capital	2	535	535
Profit and loss account	3	-	-
Equity shareholders' funds		535	535

For the year ending 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 6 were approved and authorised for issue by the board of directors on 24 September 2019 and were signed on its behalf by:



R Cassis
Director

Registered number 01990317

Parseq (Hellaby) Limited

Notes to the financial statements

for the year ended 31 December 2018

1 Accounting policies

Accounting convention and basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Consolidated financial statements have not been prepared as the company is an indirectly wholly owned subsidiary of Parseq Limited, a company registered in England and Wales and has taken the exemption under Companies Act 2006 section 400.

Under the new UK accounting standard FRS 102, the entity has taken the exemption for dormant companies to retain existing accounting policies.

2 Share Capital

	2018	2017
	£'000	£'000
Allotted and fully paid		
535,000 (2015: 535,000) ordinary shares of £1 each	535	535

3 Share capital, movement on reserves and reconciliation of movements in shareholders' funds

	Called up share capital	Profit and loss account	Total shareholders' funds
	£'000	£'000	£'000
Balance at 1 January 2018	535	-	535
Profit for the financial year	-	-	-
Balance at 31 December 2018	535	-	535

Parseq (Hellaby) Limited

Notes to the financial statements for the year ended 31 December 2018

4 Related Parties

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with other companies within the CNH Bidco Limited group.

5 Ultimate parent undertaking and ultimate controlling party

Following a sale of the Parseq group in February 2019, the ultimate parent undertaking is Parabellum Investments Limited, a limited company registered in Jersey, and the ultimate controlling party is Rami Cassis. These financial statements are consolidated within CNH Bidco Limited, the largest group in which the company's 2018 financial year end results are consolidated and whose financial statements can be obtained from 20 Old Bridge Street, Hampton Wick, Kingston Upon Thames, England, KT1 4BU. The immediate parent company is Parseq Limited which is the smallest group in which the company's results are consolidated whose financial statements can be obtained from Lowton Way, Hellaby, Rotherham, South Yorkshire, S66 8RY.