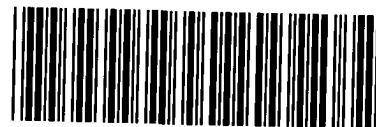


Registration number: 1989846

Racal Executive Trustee Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

TUESDAY



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COMPANIES HOUSE

Racal Executive Trustee Limited

Directors' Report for the Year Ended 31 December 2018

The directors present their report and the unaudited financial statements for the year ended 31 December 2018. The Company has taken the exemption under S414B of the Companies Act 2006 to not prepare a strategic report.

Directors of the company

The directors, who held office during the year, were as follows:

R J Preston

S Roberts

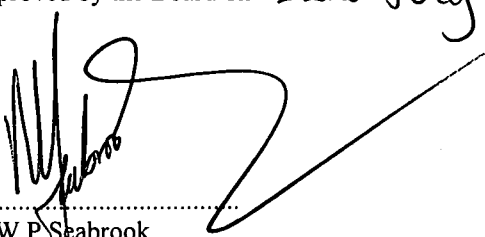
Principal activity

The Company did not trade during the current or preceding year and made neither profit nor loss. No change is currently envisaged to the Company activities.

Directors' interests

According to the register of directors' interests, no director had any beneficial interests in the shares of the Company or held the right to subscribe for shares during the period.

Approved by the Board on 22nd July 2019 and signed on its behalf by:



.....
M W P Seabrook
Company secretary

350 Longwater Avenue
Green Park
Reading
RG2 6GF

Racal Executive Trustee Limited

(Registration number: 1989846)

Statement of Financial Position as at 31 December 2018

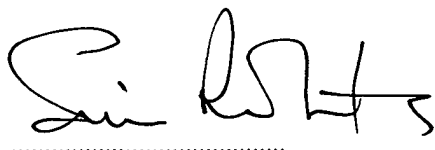
	Note	2018 £	2017 £
Assets			
Current assets			
Trade and other receivables	3	<u>2</u>	<u>2</u>
Equity			
Share capital	4	<u>2</u>	<u>2</u>
Total equity		<u>2</u>	<u>2</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts on pages 2 to 3 were approved and authorised for issue by the Board on 22nd July 2019 and signed on its behalf by:



S Roberts
Director

Racal Executive Trustee Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

Basis of preparation

The financial statements have been prepared in accordance with adopted IFRSs adopted for use in the European Union and therefore comply with Article 4 of the EU IAS regulations.

Accounting convention

These accounts are prepared under the historical cost convention.

2 Directors' remuneration

The directors received no remuneration for their services in respect of the Company in the current or preceding year. The Company had no employees other than the directors.

3 Trade and other receivables

	2018	2017
	£	£
Receivables from related parties	2	2

4 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

5 Parent and ultimate parent undertaking

The company's immediate parent is Thales Electronics Limited a company incorporated in the United Kingdom.

The ultimate parent is Thales SA a company incorporated in France. This is also both the largest and smallest group which includes the company and for which consolidated accounts are prepared. Copies of the group accounts of Thales SA are available upon request from Tour Carpe Diem, 31 place des Corolles 92098 Paris La Défense, France.