

**A S PECK ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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A S Peck Engineering Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

A S Peck Engineering Limited
Balance Sheet
As at 31 March 2018

Registered number: 01989764

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		250,000		250,000
			<u>250,000</u>		<u>250,000</u>
CURRENT ASSETS					
Stocks	5	16,703		19,547	
Debtors	6	51,692		32,747	
Cash at bank and in hand		216,079		179,976	
		<u>284,474</u>		<u>232,270</u>	
Creditors: Amounts Falling Due Within One Year	7	(57,664)		(51,113)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			226,810		181,157
			<u>226,810</u>		<u>181,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			476,810		431,157
			<u>476,810</u>		<u>431,157</u>
NET ASSETS			<u>476,810</u>		<u>431,157</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,667		1,667
Revaluation reserve	10		41,111		41,111
Capital redemption reserve			3,333		3,333
Profit and Loss Account			430,699		385,046
			<u>476,810</u>		<u>431,157</u>
SHAREHOLDERS' FUNDS			<u>476,810</u>		<u>431,157</u>

A S Peck Engineering Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Jones

25 September 2018

The notes on pages 3 to 5 form part of these financial statements.

A S Peck Engineering Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	1 to 5 years
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1.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Manufacturing	2	2
Managment	1	1
	<u>3</u>	<u>3</u>

A S Peck Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Tangible Assets

	Investment Properties	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2017	250,000	9,710	259,710
As at 31 March 2018	250,000	9,710	259,710
Depreciation			
As at 1 April 2017	-	9,710	9,710
As at 31 March 2018	-	9,710	9,710
Net Book Value			
As at 31 March 2018	250,000	-	250,000
As at 1 April 2017	250,000	-	250,000

5. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	12,703	16,997
Stock - materials	300	400
Stock - work in progress	3,700	2,150
	16,703	19,547

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	48,990	29,308
Prepayments and accrued income	2,702	3,439
	51,692	32,747

A S Peck Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	-	4
Corporation tax	19,390	22,980
Other taxes and social security	1,841	1,244
VAT	19,101	15,431
Other creditors	590	450
Accruals and deferred income	9,788	3,024
Directors' loan accounts	6,954	7,980
	<u>57,664</u>	<u>51,113</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1,667</u>	<u>1,667</u>

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Mark Jones	37,500	33,000

10. Reserves

	Revaluation Reserve
	£
As at 1 April 2017	41,111
As at 31 March 2018	<u>41,111</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr Mark Jones by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

A S Peck Engineering Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01989764. The registered office is 116 Whitby Road, Ruislip, Middlesex, HA4 9DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.