

Registered number
01989764

A S Peck Engineering Limited

Abbreviated Accounts

31 March 2010



A S Peck Engineering Limited
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	-	603
Current assets			
Stocks		31,379	43,187
Debtors		109,099	109,080
Cash at bank and in hand		161,718	203,810
		<u>302,196</u>	<u>356,077</u>
Creditors: amounts falling due within one year		(85,564)	(84,670)
Net current assets		<u>216,632</u>	<u>271,407</u>
Net assets		<u>216,632</u>	<u>272,010</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		211,632	267,010
Shareholders' funds		<u>216,632</u>	<u>272,010</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



AS Peck

Director

Approved by the board on 29 May 2010

A S Peck Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Office Equipment	50% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2009 22,166

At 31 March 2010 22,166

Depreciation

At 1 April 2009 21,563

Charge for the year 603

At 31 March 2010 22,166

Net book value

At 31 March 2010 -

At 31 March 2009 603

A S Peck Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	5,000	5,000	<u>5,000</u>	<u>5,000</u>