

Cos House

Caledonian Farms Limited
Directors' report and financial statements

30 June 2019

Registered number 01989358



Caledonian Farms Limited

Directors' report and financial statements

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Caledonian Farms Limited

Directors and Officers

Board of Directors

I D Lowe (Chairman and Chief Executive)
M J Baynham LLB (Hons)

Secretary

M J Baynham LLB(Hons)

Registered Office

St Ann's Wharf,
112 Quayside
Newcastle upon Tyne
NE99 1SB

Caledonian Farms Limited

Directors' Report

The directors present their report together with the financial statements of the company for the year to 30 June 2019.

Business Review and Principal Activities

The company did not trade during the year.

Directors

The following were directors of the company during the period:

I D Lowe
M J Baynham

Directors' shareholdings

None of the directors had any beneficial interest in the share capital of the company during the period.

ID Lowe and MJ Baynham were also directors at the end of the financial period of the parent undertaking, Caledonian Trust PLC, and their interests in the share capital of Caledonian Trust PLC are disclosed in that company's financial statements.

Auditors

Under Section 480 of the Companies Act 2006 the company is to be treated as dormant, and accordingly no auditors will be appointed at the Annual General Meeting

By order of the board

A handwritten signature in black ink, appearing to read 'M J Baynham', followed by a long horizontal line extending to the right.

M J Baynham
Secretary

16 December 2019

Caledonian Farms Limited

Balance Sheet

at 30 June 2019

	<i>Note</i>	2019 £	2018 £
Current assets			
Debtors	2	1,522,527	1,522,527
Creditors: amounts falling due within one year	3	(1,172,565)	(1,172,565)
		<hr/>	<hr/>
Net assets		349,962	349,962
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	931,167	931,167
Share premium	5	23,029	23,029
Profit and loss account		(604,234)	(604,234)
		<hr/>	<hr/>
Shareholders' funds – equity		349,962	349,962
		<hr/>	<hr/>

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

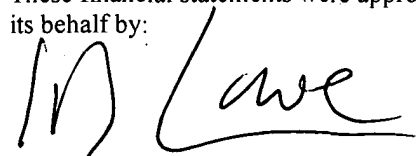
The directors:

- (a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 30 June 2019 audited;
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - i. ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, for far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements.

These financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:



I D Lowe
Director

Caledonian Farms Limited

Notes

(forming part of the financial statements)

1 Accounting policies

Caledonian Farms Limited is a private company limited by shares incorporated in England and Wales. The registered office is St Ann's Wharf, 112 Quayside, Newcastle upon Tyne NE99 1SB.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of Chapter 35 FRS 102. As a result there will be no change to amounts reported at 1 July 2015 until there is any change to those balances or the company undertakes any new transactions.

2 Debtors : amounts due within one year

	2019	2018
	£	£
Amount owed by parent undertaking	350,962	350,962
Amount owed by fellow subsidiary	1,171,565	1,171,565
	<hr/>	<hr/>
	1,522,527	1,522,527
	<hr/>	<hr/>

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	1,000	1,000
Provision on loan to fellow subsidiary	1,171,565	1,171,565
	<hr/>	<hr/>
	1,172,565	1,172,565
	<hr/>	<hr/>

4 Share capital at beginning and end of the year

	Authorised	Allotted and called up
	£	£
Ordinary shares of £1 each	2,000,000	931,167
	<hr/>	<hr/>

5 Share premium account at beginning and end of year

£ 23,029

6 Ultimate parent undertaking

The ultimate parent undertaking is Caledonian Trust PLC, a company incorporated in Great Britain and registered in England and Wales. The financial statements of Caledonian Trust PLC are available from 61A North Castle Street, Edinburgh EH2 3LJ or on its website www.caledoniantrust.com. The ultimate controlling party is I D Lowe.