

Registered Number 01989106

LANCEHAWK LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	7,839	11,506
		<u>7,839</u>	<u>11,506</u>
Current assets			
Stocks		42,000	42,000
Debtors		251,309	350,146
Investments		-	5,623
Cash at bank and in hand		9,469	9,132
		<u>302,778</u>	<u>406,901</u>
Creditors: amounts falling due within one year		(296,774)	(395,452)
Net current assets (liabilities)		<u>6,004</u>	<u>11,449</u>
Total assets less current liabilities		<u>13,843</u>	<u>22,955</u>
Total net assets (liabilities)		<u>13,843</u>	<u>22,955</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,743	22,855
Shareholders' funds		<u>13,843</u>	<u>22,955</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:

ROBERT NIGEL LOVERING, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

1.1 The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

1.2 Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

1.3 Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 10% straight line

Motor Vehicles - 25% straight line

Other accounting policies

1.4 Investments – Current asset investments re at the lower of cost and net realisable value.

1.5 Stock - Stock is valued at the lower of cost and net realisable value.

1.6 Pensions - The pensions costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	102,115
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>102,115</u>
Depreciation	
At 1 July 2013	90,609
Charge for the year	3,667
On disposals	-
At 30 June 2014	<u>94,276</u>
Net book values	

At 30 June 2014	<u>7,839</u>
At 30 June 2013	<u>11,506</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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