

Registered Number 01989106

LANCEHAWK LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	58,800	-
Tangible assets	3	17,477	14,132
		<u>76,277</u>	<u>14,132</u>
Current assets			
Debtors		487,761	429,256
Cash at bank and in hand		222,007	266,861
		<u>709,768</u>	<u>696,117</u>
Creditors: amounts falling due within one year		<u>(458,498)</u>	<u>(649,151)</u>
Net current assets (liabilities)		<u>251,270</u>	<u>46,966</u>
Total assets less current liabilities		<u>327,547</u>	<u>61,098</u>
Total net assets (liabilities)		<u>327,547</u>	<u>61,098</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		327,447	60,998
Shareholders' funds		<u>327,547</u>	<u>61,098</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

NIGEL LOVERING, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

1.1 The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

1.2 Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

1.4 Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 10% straight line

Motor Vehicles - 25% straight line

Other accounting policies

1.3 Goodwill - Acquired goodwill is written off in equal instalments over its estimated useful economic life of 5 years.

1.5 Pensions - The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	-
Additions	60,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>60,000</u>
Amortisation	
At 1 July 2015	0
Charge for the year	1,200
On disposals	0
At 30 June 2016	<u>1,200</u>
Net book values	
At 30 June 2016	<u>58,800</u>
At 30 June 2015	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	115,596
Additions	7,806
Disposals	(26,500)
Revaluations	-
Transfers	-
At 30 June 2016	<u>96,902</u>
Depreciation	
At 1 July 2015	101,464
Charge for the year	4,460
On disposals	(26,499)
At 30 June 2016	<u>79,425</u>
Net book values	
At 30 June 2016	<u>17,477</u>
At 30 June 2015	<u>14,132</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.