

**Registration number 01989106**

**Lancehawk Limited**

**Abbreviated accounts**

**for the year ended 30 June 2013**



# **Lancehawk Limited**

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**Lancehawk Limited**

**Abbreviated balance sheet  
as at 30 June 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		11,506		15,269
<b>Current assets</b>					
Stocks		42,000		42,000	
Debtors		350,146		304,175	
Investments		5,623		5,623	
Cash at bank and in hand		9,132		34,333	
		<u>406,901</u>		<u>386,131</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(395,452)</u>		<u>(366,765)</u>	
<b>Net current assets</b>			<u>11,449</u>		<u>19,366</u>
<b>Total assets less current liabilities</b>			<u>22,955</u>		<u>34,635</u>
<b>Net assets</b>			<u>22,955</u>		<u>34,635</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			22,855		34,535
<b>Shareholders' funds</b>			<u>22,955</u>		<u>34,635</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

**Lancehawk Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that I acknowledge my responsibilities for.
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 February 2014 and signed on its behalf by



**Nigel Lovering**  
**Director**

**Registration number 01989106**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

## **Lancehawk Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2013**

. . . . . continued

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 10% straight line
Motor vehicles	- 25% straight line

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Current asset investments are at the lower of cost and net realisable value.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# Lancehawk Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2013

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2012	101,802	
Additions	313	
At 30 June 2013	<u>102,115</u>	
<b>Depreciation</b>		
At 1 July 2012	86,533	
Charge for year	4,076	
At 30 June 2013	<u>90,609</u>	
<b>Net book values</b>		
At 30 June 2013	<u>11,506</u>	
At 30 June 2012	<u>15,269</u>	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	