

HAGEN DEVELOPMENTS LIMITED

**Company Registration Number:
01987783 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2019

Period of accounts

Start date: 01 November 2018

End date: 31 October 2019

HAGEN DEVELOPMENTS LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2019

Balance sheet

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HAGEN DEVELOPMENTS LIMITED

Balance sheet

As at 31 October 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	2	1,222	792
Investments:	3	9,562,942	8,771,329
Total fixed assets:		9,564,164	8,772,121
Current assets			
Debtors:		903,516	900,000
Cash at bank and in hand:		488,118	568,917
Investments:	4	2,186,993	2,142,015
Total current assets:		3,578,627	3,610,932
Creditors: amounts falling due within one year:		(1,276,612)	(1,394,352)
Net current assets (liabilities):		2,302,015	2,216,580
Total assets less current liabilities:		11,866,179	10,988,701
Creditors: amounts falling due after more than one year:		(412,500)	(487,500)
Total net assets (liabilities):		11,453,679	10,501,201
Capital and reserves			
Called up share capital:		5,302	5,302
Share premium account:		2,544,157	2,544,157
Revaluation reserve:	5	2,914,575	2,739,629
Profit and loss account:		5,989,645	5,212,113
Shareholders funds:		11,453,679	10,501,201

The notes form part of these financial statements

HAGEN DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 March 2020
and signed on behalf of the board by:**

Name: Martin Keegan
Status: Director

The notes form part of these financial statements

HAGEN DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

HAGEN DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

2. Tangible Assets

	Total
Cost	£
At 01 November 2018	12,444
Additions	645
At 31 October 2019	<u>13,089</u>
Depreciation	
At 01 November 2018	11,652
Charge for year	215
At 31 October 2019	<u>11,867</u>
Net book value	
At 31 October 2019	<u>1,222</u>
At 31 October 2018	<u>792</u>

HAGEN DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

3. Fixed investments

Investment Property was valued on an open market basis on 31st October 2019 by the directors .

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Notes to the Financial Statements

for the Period Ended 31 October 2019

4. Current investments

Market value of listed investments at 31st October 2019 £2186993 (2018- £2142015)

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Notes to the Financial Statements for the Period Ended 31 October 2019

5. Revaluation reserve

	2019
	£
Balance at 01 November 2018	2,739,629
Surplus or deficit after revaluation	174,946
Balance at 31 October 2019	<u>2,914,575</u>

HAGEN DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

6. Related party transactions

Name of the related party: Martin Keegan

Relationship: Director

Description of the Transaction: Loan of funds

Balance at 01 November 2018 £ 1,020,643

Balance at 31 October 2019 **889,984**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.